

Consolidated Financial Results for the Three-Month Period Ended June 30, 2012

[Based on accounting principles generally accepted in the United States of America ("U.S. GAAP")]

Tokyo, August 2, 2012 - Mitsui & Co., Ltd. announced its consolidated financial results for the three-month period ended June 30, 2012.

Mitsui & Co., Ltd. and subsidiaries

(Web Site : <http://www.mitsui.com/jp/en/>)

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1. Consolidated financial results (Unreviewed)

(1) Consolidated operating results information for the three-month period ended June 30, 2012

(from April 1, 2012 to June 30, 2012)

		Three-month period ended June 30,			
		2012		2011	
			%		%
Revenues	Millions of yen	1,179,779	△ 7.9	1,280,455	16.7
Income before Income Taxes and Equity in Earnings	Millions of yen	87,941	△ 26.5	119,702	13.5
Net income attributable to Mitsui & Co., Ltd.	Millions of yen	104,447	△ 21.3	132,698	29.4
Net income attributable to Mitsui & Co., Ltd. per share, basic	Yen	57.23	/	72.72	/
Net income attributable to Mitsui & Co., Ltd. per share, diluted	Yen	57.23	/	72.72	/

Notes:

1. Percentage figures for Revenues, Income before Income Taxes and Equity in Earnings, and Net income attributable to Mitsui & Co., Ltd. represent changes from the previous year.

2. Comprehensive Income for the three-month periods ended June 30, 2012 and 2011 were ¥(53,837) million (- %) and ¥110,313 million (- %), respectively.

(2) Consolidated financial position information

		June 30, 2012	March 31, 2012
Total assets	Millions of yen	8,648,498	9,011,823
Total equity (net worth)	Millions of yen	2,752,463	2,860,810
Mitsui & Co., Ltd. shareholders' equity	Millions of yen	2,535,278	2,641,318
Mitsui & Co., Ltd. shareholders' equity ratio	%	29.3	29.3
Mitsui & Co., Ltd. shareholders' equity per share	Yen	1,389.23	1,447.34

2. Dividend information

		Year ended March 31,		Year ending March 31, 2013 (Forecast)
		2013	2012	
Interim dividend per share	Yen	/	27	27
Year-end dividend per share	Yen	/	28	28
Annual dividend per share	Yen	/	55	55

3. Forecast of consolidated operating results for the year ending March 31, 2013 (from April 1, 2012 to March 31, 2013)

		Year ending March 31, 2013
Net income attributable to Mitsui & Co., Ltd.	Millions of yen	400,000
Net income attributable to Mitsui & Co., Ltd. per share, basic	Yen	219.19

Note :

We maintain our forecast net income attributable to Mitsui & Co., Ltd. for the year ending March 31, 2013 of ¥400.0 billion announced together with the results of fiscal year ended March 2012. No updates have been made to this forecast.

4. Others

(1) Increase/decrease of important subsidiaries during the period : None

(2) Number of shares :

	June 30, 2012	March 31, 2012
Number of shares of common stock issued, including treasury stock	1,829,153,527	1,829,153,527
Number of shares of treasury stock	4,205,374	4,204,441

	Three-month period ended June 30, 2012	Three-month period ended June 30, 2011
Average number of shares of common stock outstanding	1,824,948,558	1,824,827,949

Disclosure Regarding Quarterly Review Procedures

As of the date of disclosure of this quarterly earnings report, a review of the quarterly financial statements is being carried out in accordance with the Financial Instruments and Exchange Act.

A Cautionary Note on Forward-Looking Statements:

This report contains forward-looking statements including those concerning future performance of Mitsui & Co., Ltd. (“Mitsui”), and these statements are based on Mitsui’s current assumptions, expectations and beliefs in light of the information currently possessed by it.

It is not the intention of Mitsui to undertake to realize these statements, and various factors may cause Mitsui’s actual results to be materially different from any future performance expressed or implied by these forward-looking statements.

For cautionary notes with respect to forward-looking statements, please refer to the “Notice” section on p.14.

Supplementary materials and IR meeting on financial results:

Supplementary materials on financial results can be found on our web site.

We will hold an IR meeting on financial results for analysts and institutional investors on August 2, 2012.

Contents of the meeting (English and Japanese) will be posted on our web site immediately after the meeting.

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1. Qualitative Information

As of the date of disclosure of this quarterly earnings report, a review of the quarterly financial statements is being carried out in accordance with the Financial Instruments and Exchange Act.

(1) Operating Environment

There was a slowdown in the momentum of growth in the global economy during the three-month period ended June 30, 2012. This was due in part to the financial crisis in the euro area and its spillover effect on the rest of the world, combined with a moderation in the growth rates of emerging economies also caused by the slowdown in the euro area; despite the moderate recovery that continued in Japan and the U.S.

In response to such economic slowdown, further steps have been taken globally to ease monetary policies and emerging countries are starting to implement stimulus packages.

China saw a moderation in its growth due to a decline in export volumes to the euro area and a slowdown in real estate investment. However, since policy tightening has been eased and additional stimulus measures have been taken, followed by coordinated policy implementation and active public investment programs, we expect the internal demand in China to gradually recover, driving a reasonably high growth rate in the medium term.

We have not shifted away from our view that the global economy will continue to grow at a moderate rate driven by solid economic growth in emerging countries, owing to the coordinated global monetary policy easing, including the recent support from longer-term refinancing operations conducted by the European Central Bank, the recent agreement reached in the EU summit to comprehensively deal with the financial crisis, and additional stimulus packages implemented in emerging countries. On the other hand, we are aware of the high uncertainty within the global economy, and we will continue to take a cautious view about the potentially unfavorable effects that may be caused by the lower growth rates in emerging economies, price erosions in international commodity markets, and the appreciation of the yen and other factors. We will closely monitor the various risks we are subject to and will navigate our operations with prudence based on long term planning.

(2) Results of Operations

1) Analysis of Consolidated Income Statements

Revenues

Mitsui & Co., Ltd. (“Mitsui”) and its subsidiaries (collectively “we”) recorded total revenues of ¥1,179.8 billion for the three-month period ended June 30, 2012, a decline of ¥100.7 billion from ¥1,280.5 billion for the corresponding three-month period of the previous year.

Revenues from sales of products for the three-month period ended June 30, 2012 were ¥1,052.0 billion, a decline of ¥105.2 billion from ¥1,157.2 billion for the corresponding three-month period of the previous year, as a result of the following:

- The Chemicals Segment reported a decline of ¥82.1 billion mainly due to underperforming trading activities in petrochemical materials.
- The Energy Segment reported a decline of ¥18.9 billion. Oil trading businesses reported a decline of ¥37.1 billion due to decreased volume, despite an increase of ¥16.3 billion in oil and gas producing businesses due to higher prices.
- The Mineral & Metal Resources Segment reported a decline of ¥16.6 billion, mainly attributable to a decline in iron ore prices.
- The Lifestyle Segment reported an increase of ¥13.1 billion. Multigrain AG (Switzerland) contributed to the increase as a result of its reclassification from associated company to subsidiary during the corresponding three-month period of the previous year. We consolidate Multigrain AG ‘s results of

operation on a three-month time lag.

Revenues from sales of services for the three-month period ended June 30, 2012 were ¥91.4 billion, an increase of ¥1.8 billion from ¥89.6 billion for the corresponding three-month period of the previous year. Revenues from other sales for the three-month period ended June 30, 2012 were ¥36.4 billion, an increase of ¥2.8 billion from ¥33.6 billion for the corresponding three-month period of the previous year. Mitsui recorded losses and gains in revenues related to the commodity derivatives trading business, which correspond to foreign exchange losses of ¥3.6 billion and gains of ¥0.4 billion posted in other expense-net for the three-month periods ended June 30, 2012 and 2011, respectively.

Gross Profit

Gross profit for the three-month period ended June 30, 2012 was ¥201.9 billion, a decline of ¥15.1 billion from ¥217.0 billion for the corresponding three-month period of the previous year as a result of the following:

- The Mineral & Metal Resources Segment reported a decline of ¥13.9 billion in gross profit. Mitsui Iron Ore Development Pty. Ltd. (Australia) reported a decline of ¥7.9 billion in gross profit reflecting the decline in iron ore prices, which was partially offset by the positive effect of increases in sales volume led by both the reversal effect of unseasonably wet weather for the corresponding three-month period of the previous year and the effect of an incremental capacity. Mitsui-Itochu Iron Pty. Ltd. (Australia) also recorded a decline of ¥4.8 billion due to the decline in iron ore prices.
- The Chemicals Segment reported a decline of ¥5.4 billion in gross profit. This was mainly due to underperforming trading activities in petrochemical materials, as well as a decline in sales volume and ammonia prices at P.T. Kaltim Pasifik Amoniak (Indonesia).
- The Energy Segment reported an increase of ¥4.9 billion in gross profit. Due to higher prices and increases in volume, Mitsui Oil Exploration Co., Ltd. (Japan), Mitsui E&P Middle East B. V. (Netherlands) and Mitsui E&P Australia Pty Limited (Australia) reported increases of ¥7.8 billion, ¥4.8 billion and ¥4.2 billion, respectively. Mitsui Coal Holdings Pty. Ltd. (Australia) reported a decline of ¥3.3 billion due to lower coal prices.

Selling, General and Administrative Expenses

Selling, general and administrative expenses for the three-month period ended June 30, 2012 were ¥125.4 billion, a decline of ¥0.6 billion from ¥126.0 billion for the corresponding three-month period of the previous year. The table below provides a breakdown of selling, general and administrative expenses used for our internal review.

	Personnel	Welfare	Travel	Entertainment	Communication
Three-month period ended June 30, 2012	67.5	3.2	7.7	1.8	11.7
Three-month period ended June 30, 2011	67.6	3.1	7.2	1.8	11.7
Change	(0.1)	0.1	0.5	0.0	0.0

	Rent	Depreciation	Tax	Others	Total
Three-month period ended June 30, 2012	4.3	3.0	2.0	24.2	125.4
Three-month period ended June 30, 2011	4.2	3.0	2.1	25.3	126.0
Change	0.1	0.0	(0.1)	(1.1)	(0.6)

The table below provides selling, general and administrative expenses broken down by operating segment. Effective April 1, 2012, we changed our reportable operating segments. Starting from the three-month period ended June 30, 2012, the headquarters' cost allocation system was changed from partial allocation to full

allocation to the operating segments. For more information, see 2) Operating Results by Operating Segment.

Operating Segment	Iron & Steel Products	Mineral & Metal Resources	Machinery & Infrastructure	Chemicals	Energy	Lifestyle	Innovation & Cross Function
Three-month period ended June 30, 2012	8.9	8.1	23.5	14.9	13.7	27.5	18.6
Three-month period ended June 30, 2011	8.4	5.2	21.0	14.1	11.4	24.3	16.7
Change	0.5	2.9	2.5	0.8	2.3	3.2	1.9

Operating Segment	Americas	Europe, the Middle East and Africa	Asia Pacific	Total	All other	Adjustments and Eliminations	Consolidated Total
Three-month period ended June 30, 2012	11.9	4.6	3.7	135.4	1.4	(11.4)	125.4
Three-month period ended June 30, 2011	12.3	4.7	3.7	121.8	1.5	2.7	126.0
Change	(0.4)	(0.1)	0.0	13.6	(0.1)	(14.1)	(0.6)

Provision for Doubtful Receivables

Provision for doubtful receivables for the three-month period ended June 30, 2012 was ¥4.5 billion, an increase of ¥2.1 billion from ¥2.4 billion for the corresponding three-month period of the previous year. The provisions for both periods represented aggregated reserves for individually small receivables.

Interest Expense—Net

Interest expense, net of interest income, for the three-month period ended June 30, 2012 was ¥4.0 billion, an increase of ¥3.4 billion from ¥0.6 billion for the corresponding three-month period of the previous year. The following table provides the periodic average of 3 month Libor of the Japanese yen and the U.S. dollar for the three-month periods ended June 30, 2012 and 2011.

	Periodic average of 3 month Libor (%p.a.)	
	Three-month period ended June 30,	
	2012	2011
Japanese yen	0.20	0.20
U.S. dollar	0.46	0.26

Dividend Income

Dividend income for the three-month period ended June 30, 2012 was ¥35.4 billion, an increase of ¥13.9 billion from ¥21.5 billion for the corresponding three-month period of the previous year.

Dividends from six LNG projects (Abu Dhabi, Oman, Qatargas 1 and 3, Equatorial Guinea and Sakhalin II) were ¥28.5 billion in total, an increase of ¥15.8 billion from the corresponding three-month period of the previous year, reflecting an increase in dividends received from the Sakhalin II project.

Gain on Sales of Securities—Net

Gain on sales of securities for the three-month period ended June 30, 2012 was ¥5.8 billion, a decline of ¥7.5 billion from ¥13.3 billion for the corresponding three-month period of the previous year.

- There were miscellaneous small transactions for the three-month period ended June 30, 2012.
- For the corresponding three-month period of the previous year, a remeasurement gain of ¥3.6 billion on existing interests resulting from acquisition of the entire stake in Multigrain AG was recorded.

Loss on Write-Downs of Securities

Loss on write-downs of securities for the three-month period ended June 30, 2012 was ¥11.3 billion, a deterioration of ¥7.8 billion from ¥3.5 billion for the corresponding three-month period of the previous year.

- Due to a decline in share price, an impairment loss of ¥4.9 billion on listed securities in Nippon Steel Corporation was recorded for the three-month period ended June 30, 2012.
- There were miscellaneous small write-downs for the corresponding three-month period of the previous year.

Gain (Loss) on Disposal or Sales of Property and Equipment—Net

Gain on disposal or sales of property and equipment—net for the three-month period ended June 30, 2012 was ¥1.3 billion, an improvement of ¥1.4 billion from a loss of ¥0.1 billion for the corresponding three-month period of the previous year. There were miscellaneous small transactions in both periods.

Impairment Loss of Long-Lived Assets

Impairment loss of long-lived assets for the three-month period ended June 30, 2012 was ¥0.0 billion, an improvement of ¥0.4 billion from ¥0.4 billion for the corresponding three-month period of the previous year. There were miscellaneous small impairments in both periods.

Other Expense (Income)—Net

Other expense—net for the three-month period ended June 30, 2012 was ¥11.2 billion, a deterioration of ¥12.2 billion from income of ¥1.0 billion for the corresponding three-month period of the previous year.

- For the three-month period ended June 30, 2012, exploration expenses totaled ¥7.3 billion including those recorded at oil and gas producing businesses. The Innovation & Cross Function Segment recorded a foreign exchange loss of ¥3.6 billion in the commodity derivatives trading business at Mitsui, which corresponded to related revenues in the same segment.
- For the corresponding three-month period of the previous year, exploration expenses totaled ¥4.9 billion including those recorded at oil and gas producing businesses.

Income Taxes

Income taxes for the three-month period ended June 30, 2012 were ¥36.1 billion, a decline of ¥14.6 billion from ¥50.7 billion for the corresponding three-month period of the previous year. Major factors were a decline in “income from continuing operations before income taxes and equity in earnings” and “equity earnings of associated companies-net” as well as a decline in deferred tax on retained earnings of associated companies due to the reduction in Japanese corporate income tax rate, despite the recognition of valuation allowance against deferred tax assets, which we determined are not more likely than not to be realized. Furthermore, reversal of deferred tax liabilities related to dividends received from associated companies for the three-month period ended June 30, 2012 was approximately ¥12.0 billion, an increase of approximately ¥2.0 billion from approximately ¥10.0 billion for the corresponding three-month period of the previous year. The effective tax rate on “income from continuing operations before income taxes and equity in earnings” for the three-month period ended June 30, 2012 was 41.1%, a decline of 1.3% from 42.4% for the corresponding three-month period of the previous year. Major factors were a reduction of the tax rate applied to deferred tax on retained earnings of associated companies due to the decline in Japanese corporate income tax rate, despite the negative factor of the aforementioned recognition of the valuation allowance against deferred tax assets.

Equity in Earnings of Associated Companies—Net

Equity in earnings of associated companies for the three-month period ended June 30, 2012 was ¥60.1

billion, a decline of ¥14.1 billion from ¥74.2 billion for the corresponding three-month period of the previous year as a result of the following:

- A decline of ¥13.1 billion was recorded at Valepar S.A. (Brazil), mainly due to the reversal effect of the gain on divestiture of its aluminium assets in the corresponding three-month period of the previous year and the decline in iron ore prices.
- Overseas power production businesses reported a decline of ¥7.0 billion in earnings due to a decline of ¥6.6 billion in mark-to-market valuation gains and losses such as those on power derivative contracts and fuel purchase contracts.
- Due to a decline in share price, a ¥6.7 billion impairment loss on investment in Moshi Moshi Hotline, Inc. (Japan) was recorded for the corresponding three-month period of the previous year.

Net Income attributable to Noncontrolling Interests

Net income attributable to noncontrolling interests for the three-month period ended June 30, 2012 was ¥7.5 billion, a decline of ¥3.0 billion from ¥10.5 billion for the corresponding three-month period of the previous year.

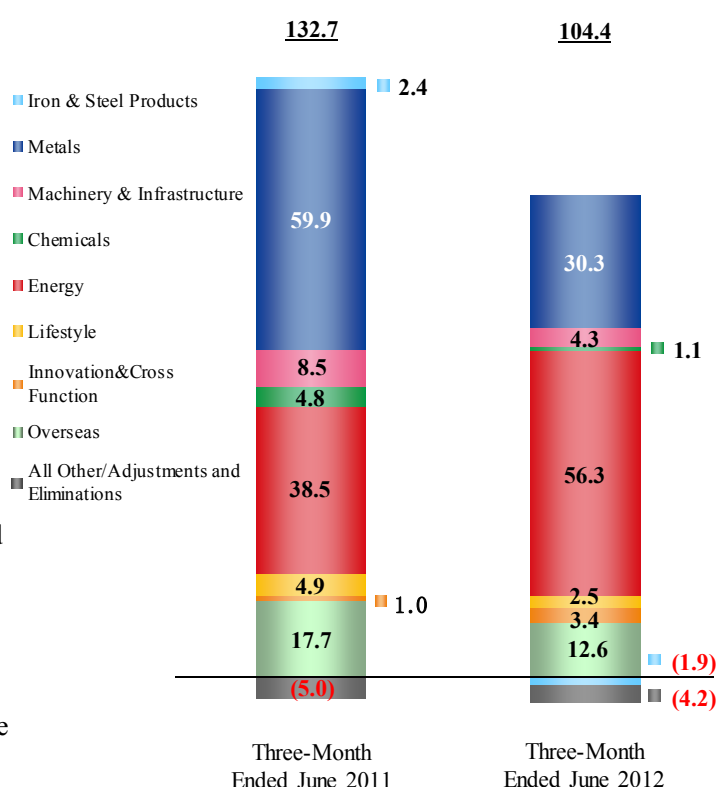
Net Income attributable to Mitsui & Co., Ltd.

As a result, net income attributable to Mitsui & Co., Ltd. for the three-month period ended June 30, 2012 was ¥104.4 billion, a decline of ¥28.3 billion from ¥132.7 billion for the corresponding three-month period of the previous year.

2) Operating Results by Operating Segment

Effective April 1, 2012, we changed our reportable operating segments. In accordance with this change, the operating segment information for the three-month period ended June 30, 2011 has been restated to conform to the current year presentation. In addition, starting from the three-month period ended June 30, 2012, we changed the headquarters' cost allocation system from partial allocation to full allocation to the operating segments. The impact of this change to operating income (loss) and net income (loss) attributable to Mitsui & Co., Ltd. for each operating segment for the three-month period ended June 30, 2012 was as follows:

Net Income attributable to Mitsui&Co., Ltd. by Operating Segment (Billions of Yen)



(Billions of yen)	Impact on Operating Income (Loss)	Impact on Net income (Loss) attributable to Mitsui & Co., Ltd.
Iron & Steel Products	(0.5)	(0.4)
Mineral & Metal Resources	(2.7)	(2.0)
Machinery & Infrastructure	(1.9)	(1.4)
Chemicals	(1.1)	(0.8)
Energy	(2.6)	(1.9)
Lifestyle	(1.9)	(1.4)
Innovation & Cross Function	(1.0)	(0.7)
Americas	0	0
Europe, the Middle East and Africa	0	0
Asia Pacific	0	0
All Other/Adjustments and Eliminations	11.7	8.7
Consolidated total	0	0

Iron & Steel Products Segment

Gross profit for the three-month period ended June 30, 2012 was ¥8.9 billion, a decline of ¥3.0 billion from ¥11.9 billion for the corresponding three-month period of the previous year. The main cause of the decline was weaker demand and lower prices in emerging markets including Asia and sluggish domestic sales for construction.

Operating income for the three-month period ended June 30, 2012 was ¥0.1 billion, a decline of ¥3.6 billion from ¥3.7 billion for the corresponding three-month period of the previous year.

Equity in earnings of associated companies for the three-month period ended June 30, 2012 was ¥0.1 billion, a decline of ¥0.2 billion from ¥0.3 billion for the corresponding three-month period of the previous year.

Net loss attributable to Mitsui & Co., Ltd. for the three-month period ended June 30, 2012 was ¥1.9 billion, a decline of ¥4.3 billion from ¥2.4 billion of net income for the corresponding three-month period of the previous year. In addition to the above-mentioned factors, for the three-month period ended June 30, 2012, this segment recorded an impairment loss of ¥4.3 billion on listed securities in Nippon Steel Corporation reflecting the decline in share price.

Mineral & Metal Resources Segment

Gross profit for the three-month period ended June 30, 2012 was ¥41.0 billion, a decline of ¥13.9 billion from ¥54.9 billion for the corresponding three-month period of the previous year. The main factor behind the decline was the decrease in iron ore prices.

The majority of contract prices applied for products sold during the corresponding three-month period of the previous year was based on a daily average of spot reference prices during the three-month period starting from December 1, 2010 through February 28, 2011.

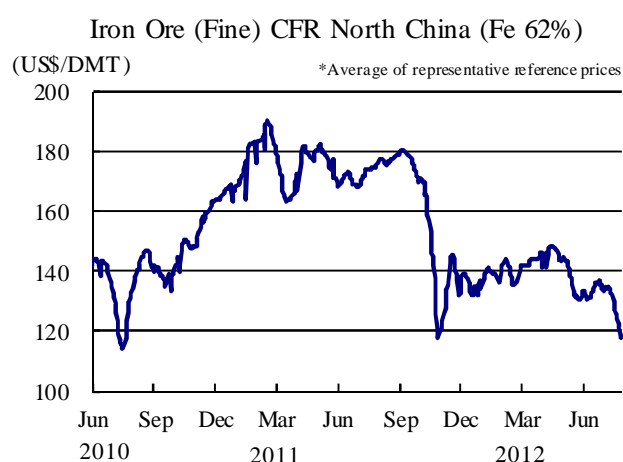
However, reflecting the transition to a more diversified sales contract portfolio starting from the three-month period ended December 31, 2011, the majority of contract prices applied for products sold during the three-month period ended June 30, 2012 was based on pricing that reflects current spot reference prices, such as a daily average of spot reference prices for the current quarter of the shipment month and a daily average of spot reference prices for the shipment month.

Mitsui Iron Ore Development Pty. Ltd. reported a decline of ¥7.9 billion in gross profit reflecting the decline in iron ore prices, which was partially offset by the positive effect of increases in sales volume led by both the reversal effect of unseasonably wet weather for the corresponding three-month period of the previous year and the effect of incremental capacity. Mitsui-Itochu Iron Pty. Ltd. also recorded a decline of ¥4.8 billion due to the decline in iron ore prices.

Operating income for the three-month period ended June 30, 2012 was ¥32.8 billion, a decline of ¥16.9 billion from ¥49.7 billion for the corresponding three-month period of the previous year.

Equity in earnings of associated companies for the three-month period ended June 30, 2012 was ¥23.6 billion, a decline of ¥18.4 billion from ¥42.0 billion for the corresponding three-month period of the previous year. Major factors were as follows:

- Valepar S.A. posted earnings of ¥11.4 billion, a decline of ¥13.1 billion from ¥24.5 billion for the corresponding three-month period of the previous year, mainly due to a reversal effect of the gain on divestiture of its aluminium assets and the decline in iron ore prices.
- Earnings at Robe River Mining Co. Pty. Ltd. (Australia) were ¥9.5 billion, a decline of ¥0.7 billion from ¥10.2 billion for the corresponding three-month period of the previous year, due to the decline in iron ore prices, which was partially offset by the positive effect of an increase in sales volume led by the reversal effect of unseasonably wet weather for the corresponding three-month period of the previous year.



- Compañía Minera Doña Inés de Collahuasi SCM (Chile) recorded earnings of ¥2.5 billion, a decline of ¥1.6 billion from ¥4.1 billion for the corresponding three-month period of the previous year mainly due to a decline in sales volume.

Net income attributable to Mitsui & Co., Ltd. for the three-month period ended June 30, 2012 was ¥30.3 billion, a decline of ¥29.6 billion from ¥59.9 billion for the corresponding three-month period of the previous year.

Machinery & Infrastructure Segment

Gross profit for the three-month period ended June 30, 2012 was ¥23.8 billion, an increase of ¥3.7 billion from ¥20.1 billion for the corresponding three-month period of the previous year.

- The Infrastructure Projects Business Unit reported a decline of ¥0.6 billion in gross profit.
- The Motor Vehicles & Construction Machinery Business Unit reported an increase of ¥1.7 billion in gross profit. Mining and construction machinery-related businesses in Americas achieved a solid performance.
- The Marine & Aerospace Business Unit reported an increase of ¥2.5 billion in gross profit due to a reversal effect of a loss allowance for vessels under construction recorded in the corresponding three-month period of the previous year.

Operating loss for the three-month period ended June 30, 2012 was ¥3.1 billion, an improvement of ¥1.3 billion from ¥4.4 billion for the corresponding three-month period of the previous year.

Equity in earnings of associated companies for the three-month period ended June 30, 2012 was ¥7.0 billion, a decline of ¥8.2 billion from ¥15.2 billion for the corresponding three-month period of the previous year.

- The Infrastructure Projects Business Unit reported a decline of ¥7.2 billion. Overseas power producers reported equity in earnings of ¥0.9 billion in total, a decline of ¥6.4 billion from ¥7.3 billion for the corresponding three-month period of the previous year. Mark-to-market valuation gains and losses, such as those on long-term power derivative contracts and long-term fuel purchase contracts, declined by ¥6.1 billion to a loss of ¥3.9 billion from a gain of ¥2.2 billion for the corresponding three-month period of the previous year. The major cause of the decline was higher power prices in the United Kingdom for the three-month period ended June 30, 2012, and a rise in gas prices for the corresponding three-month period of the previous year.
- The Motor Vehicles & Construction Machinery Business Unit reported an increase of ¥1.3 billion. Automotive-related businesses in North America reported an increase.
- The Marine & Aerospace Business Unit reported a decline of ¥2.3 billion, reflecting a reversal effect of the gain on sales of an FPSO (Floating Production, Storage and Offloading vessel) at an FPSO leasing business recorded in the corresponding three-month period of the previous year.

Net income attributable to Mitsui & Co., Ltd. for the three-month period ended June 30, 2012 was ¥4.3 billion, a decline of ¥4.2 billion from ¥8.5 billion for the corresponding three-month period of the previous year.

Chemicals Segment

Gross profit for the three-month period ended June 30, 2012 was ¥14.6 billion, a decline of ¥5.4 billion from ¥20.0 billion for the corresponding three-month period of the previous year. This was mainly due to underperforming trading activities in petrochemical materials, as well as a decline in sales volume and ammonia prices at P.T. Kaltim Pasifik Amoniak.

Operating loss for the three-month period ended June 30, 2012 was ¥0.2 billion, a deterioration of ¥6.1 billion from operating income of ¥5.9 billion for the corresponding three-month period of the previous year.

Equity in earnings of associated companies for the three-month period ended June 30, 2012 was ¥2.3 billion, an increase of ¥1.5 billion from ¥0.8 billion for the corresponding three-month period of the previous year.

Compañía Minera Miski Mayo S.R.L. (Peru), in which Mitsui Bussan Fertilizer Resources B.V.

(Netherlands) invests, contributed to the increase due to higher sales volume and phosphate ore prices. Net income attributable to Mitsui & Co., Ltd. for the three-month period ended June 30, 2012 was ¥1.1 billion, a decline of ¥3.7 billion from ¥4.8 billion for the corresponding three-month period of the previous year.

Energy Segment

The weighted average crude oil prices applied to our operating results for the three-month period ended June 30, 2012 and 2011 were estimated to be US\$117 and US\$97 per barrel, respectively.

Gross profit for the three-month period ended June 30, 2012 was ¥52.9 billion, an increase of ¥4.9 billion from ¥48.0 billion for the corresponding three-month period of the previous year primarily due to the following factors:

- Due to higher prices and increases in volume, Mitsui Oil Exploration Co., Ltd., Mitsui E&P Middle East B. V. and Mitsui E&P Australia Pty Limited reported increases of ¥7.8 billion, ¥4.8 billion and ¥4.2 billion, respectively.
- Mitsui Coal Holdings Pty. Ltd. reported a decline of ¥3.3 billion due to lower coal prices.

Operating income for the three-month period ended June 30, 2012 was ¥39.3 billion, an increase of ¥2.7 billion from ¥36.6 billion for the corresponding three-month period of the previous year.

Equity in earnings of associated companies for the three-month period ended June 30, 2012 was ¥13.5 billion, a decline of ¥0.6 billion from ¥14.1 billion for the corresponding three-month period of the previous year.

Net income attributable to Mitsui & Co., Ltd. for the three-month period ended June 30, 2012 was ¥56.3 billion, an increase of ¥17.8 billion from ¥38.5 billion for the corresponding three-month period of the previous year. In addition to the above-mentioned factors, the following factors also affected results:

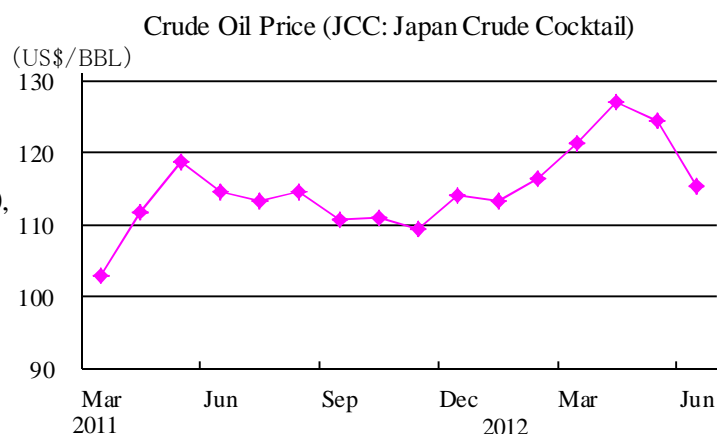
- Dividends from six LNG projects (Abu Dhabi, Oman, Qatargas 1 and 3, Equatorial Guinea and Sakhalin II) were ¥28.5 billion in total, an increase of ¥15.8 billion from the corresponding three-month period of the previous year, due to an increase in dividends received from the Sakhalin II project.
- Reversal of deferred tax liabilities on undistributed retained earnings of associated companies at the time of profit distribution increased by approximately ¥3.0 billion from the corresponding three-month period of the previous year.
- For the three-month period ended June 30, 2012 and 2011, exploration expenses of ¥7.1 billion and ¥4.7 billion were recorded in other income-net, respectively.

Lifestyle Segment

Gross profit for the three-month period ended June 30, 2012 was ¥24.6 billion, a decline of ¥2.6 billion from ¥27.2 billion for the corresponding three-month period of the previous year.

- The Food Resources Business Unit reported an increase of ¥0.6 billion. Multigrain AG contributed to the increase as a result of its reclassification from associated company to subsidiary during the corresponding three-month period of the previous year. We consolidate Multigrain AG's results of operation on a three-month time lag.
- The Food Products & Services Business Unit recorded a decline of ¥2.5 billion, reflecting the reversal effect of mark-to-market valuation gains on commodity derivative contracts related to coffee for the corresponding three-month period of the previous year.
- The Consumer Service Business Unit reported a decline of ¥0.6 billion.

Operating loss for the three-month period ended June 30, 2012 was ¥2.6 billion, a decline of ¥5.7 billion from operating income of ¥3.1 billion for the corresponding three-month period of the previous year.



Equity in earnings of associated companies for the three-month period ended June 30, 2012 was ¥4.5 billion, an increase of ¥3.9 billion from ¥0.6 billion for the corresponding three-month period of the previous year. For the corresponding three-month period of the previous year, this segment recorded equity in losses of associated companies of ¥1.2 billion from Multigrain AG as well as impairment losses on listed securities in Nippon Formula Feed Manufacturing Company Limited reflecting a decline in share price. Net income attributable to Mitsui & Co., Ltd. for the three-month period ended June 30, 2012 was ¥2.5 billion, a decline of ¥2.4 billion from ¥4.9 billion for the corresponding three-month period of the previous year. In addition to the above-mentioned factors, the following factors also affected results:

- This segment recorded a ¥1.9 billion gain related to equity dilution in IHH Healthcare Bhd. (Malaysia) (*), in which MBK Healthcare Partners Limited (United Kingdom) invests, due to the fact that IHH Healthcare Bhd. acquired a 60% stake in Acibadem Saglik Yatirimlari Holding, the holding company for a Turkish healthcare group, by a combination of cash payment and newly-issued shares and MBK Healthcare Partners Limited's stake in IHH Healthcare Bhd. was diluted from 30% to 26.63%.
- For the corresponding three-month period of the previous year, this segment recorded a ¥3.6 billion remeasurement gain due to the reclassification of Multigrain AG.

(*) IHH Healthcare Bhd. changed its name from Integrated Healthcare Holdings Sdn. Bhd. on April 20, 2012, and listed its shares on the Bursa Malaysia and Singapore Exchange on July 25, 2012.

Innovation & Cross Function Segment

Gross profit for the three-month period ended June 30, 2012 was ¥15.2 billion, an increase of ¥3.5 billion from ¥11.7 billion for the corresponding three-month period of the previous year.

- The IT Business Unit reported a decline of ¥0.1 billion.
- The Financial & New Business Unit reported an increase of ¥2.3 billion. Mitsui & Co. Commodity Risk Management Ltd. (United Kingdom) posted a decline due to underperforming derivatives trading. Gross profits corresponding to foreign exchange losses of ¥3.6 billion and foreign exchange gains of ¥0.4 billion related to the commodity derivatives trading business at Mitsui posted in other expenses-net were included in gross profit for the three-month period ended June 30, 2012 and for the corresponding three-month period of the previous year, respectively.
- The Transportation Logistics Business Unit reported an increase of ¥1.3 billion, mainly attributable to the gross profit of Portek International Private Limited (Singapore), which was newly acquired during the three-month period ended September 30, 2011.

Operating loss for the three-month period ended June 30, 2012 was ¥3.3 billion, an improvement of ¥1.8 billion from ¥5.1 billion for the corresponding three-month period of the previous year.

Equity in earnings of associated companies for the three-month period ended June 30, 2012 was ¥5.4 billion, an increase of ¥7.5 billion from equity in losses of ¥2.1 billion for the corresponding three-month period of the previous year. This segment recorded a ¥6.7 billion impairment loss on listed securities in Moshi Moshi Hotline, Inc., reflecting the decline in share price, for the three-month period ended June 30, 2011.

Net income attributable to Mitsui & Co., Ltd. for the three-month period ended June 30, 2012 was ¥3.4 billion, an increase of ¥2.4 billion from ¥1.0 billion for the corresponding three-month period of the previous year. In addition to the above-mentioned factors, for the three-month period ended June 30, 2012 and for the corresponding three-month period of the previous year, foreign exchange losses of ¥3.6 billion and foreign exchange profits of ¥0.4 billion, respectively, were posted in other expense-net in relation to the commodity derivatives trading business at Mitsui.

Americas Segment

Gross profit for the three-month period ended June 30, 2012 was ¥17.3 billion, a decline of ¥1.9 billion from ¥19.2 billion for the corresponding three-month period of the previous year. Novus International, Inc.

(United States) posted a write-down on inventories of feed additives other than methionine.

Operating income for the three-month period ended June 30, 2012 was ¥3.3 billion, a decline of ¥3.5 billion from ¥6.8 billion for the corresponding three-month period of the previous year. In addition to the decline in gross profit, this segment reported an increase in provision for doubtful receivables.

Equity in earnings of associated companies for the three-month period ended June 30, 2012 was ¥1.3 billion, a decline of ¥0.2 billion from ¥1.5 billion for the corresponding three-month period of the previous year.

Net income attributable to Mitsui & Co., Ltd. for the three-month period ended June 30, 2012 was ¥3.7 billion, a decline of ¥1.3 billion from ¥5.0 billion for the corresponding three-month period of the previous year.

Europe, the Middle East and Africa Segment

Gross profit for the three-month period ended June 30, 2012 was ¥3.7 billion, a decline of ¥0.1 billion from ¥3.8 billion for the corresponding three-month period of the previous year.

Operating loss for the three-month period ended June 30, 2012 was ¥0.9 billion, a deterioration of ¥0.3 billion from ¥0.6 billion for the corresponding three-month period of the previous year.

Equity in earnings of associated companies for the three-month period ended June 30, 2012 was ¥0.1 billion, a decline of ¥0.4 billion from ¥0.5 billion for the corresponding three-month period of the previous year.

Net profit attributable to Mitsui & Co., Ltd. for the three-month period ended June 30, 2012 was ¥0.0 billion, a decline of ¥0.7 billion from ¥0.7 billion for the corresponding three-month period of the previous year.

Asia Pacific Segment

Gross profit for the three-month period ended June 30, 2012 was ¥2.7 billion, a decline of ¥0.7 billion from ¥3.4 billion for the corresponding three-month period of the previous year.

Operating loss for the three-month period ended June 30, 2012 was ¥1.0 billion, a deterioration of ¥0.9 billion from ¥0.1 billion for the corresponding three-month period of the previous year.

Equity in earnings of associated companies for the three-month period ended June 30, 2012 was ¥2.1 billion, an increase of ¥0.9 billion from ¥1.2 billion for the corresponding three-month period of the previous year.

Net income attributable to Mitsui & Co., Ltd. for the three-month period ended June 30, 2012 was ¥8.9 billion, a decline of ¥3.1 billion from ¥12.0 billion for the corresponding three-month period of the previous year. In addition to the above-mentioned factors, this segment recorded earnings from the segment's minority interest in Mitsui Iron Ore Development Pty. Ltd., Mitsui-Itochu Iron Pty. Ltd. and Mitsui Coal Holdings Pty. Ltd., earnings which were lower due to declines in the prices of iron ore and coal.

(3) Financial Condition and Cash Flows

1) Assets, Liabilities and Shareholders' Equity

Total assets as of June 30, 2012 were ¥8,648.5 billion, a decline of ¥363.3 billion from ¥9,011.8 billion as of March 31, 2012.

Total current assets as of June 30, 2012 were ¥4,215.3 billion, a decline of ¥211.0 billion from ¥4,426.3 billion as of March 31, 2012. Trade receivables decreased by ¥192.3 billion, including declines at the Energy, the Machinery & Infrastructure and the Iron & Steel Products segments mainly attributable to the decline in sales volume. Cash and cash equivalents declined by ¥52.2 billion. Meanwhile, inventories increased by ¥30.1 billion due to a seasonal inventory increase in Multigrain AG and higher inventory levels of precious metals.

Total current liabilities as of June 30, 2012 declined by ¥57.6 billion to ¥2,566.4 billion from ¥2,624.0 billion as of March 31, 2012. Trade payables declined by ¥87.3 billion mainly at the Energy and the Machinery & Infrastructure segments corresponding to the decline in trade receivables. Meanwhile, current maturities of long-term debt increased by ¥45.5 mainly at Multigrain AG and Mitsui.

As a result, working capital, or current assets less current liabilities, as of June 30, 2012 totaled ¥1,648.9 billion, a decline of ¥153.4 billion from ¥1,802.3 billion as of March 31, 2012.

(Trillions of yen)

March 2012		June 2012																	
Current Assets 4.4	Liabilities 2.6	Current Assets 4.2	Liabilities 2.4																
	Interest Bearing Debt 3.6		Interest Bearing Debt 3.5																
	* (2.1)		* (2.1)																
Investments and Other Assets 4.6	Total Mitsui&Co.,Ltd. Shareholders' Equity 2.6	Investments and Other Assets 4.4	Total Mitsui&Co.,Ltd. Shareholders' Equity 2.5																
	0.2 Noncontrolling Interests		0.2 Noncontrolling Interests																
<table border="1"> <tr> <td>Total Assets</td> <td>¥9.0 trillion</td> </tr> <tr> <td>Total Mitsui&Co.,Ltd</td> <td></td> </tr> <tr> <td>Shareholders' Equity</td> <td>¥2.6 trillion</td> </tr> <tr> <td>Net DER</td> <td>0.81 times</td> </tr> </table>		Total Assets	¥9.0 trillion	Total Mitsui&Co.,Ltd		Shareholders' Equity	¥2.6 trillion	Net DER	0.81 times	<table border="1"> <tr> <td>Total Assets</td> <td>¥8.6 trillion</td> </tr> <tr> <td>Total Mitsui&Co.,Ltd</td> <td></td> </tr> <tr> <td>Shareholders' Equity</td> <td>¥2.5 trillion</td> </tr> <tr> <td>Net DER</td> <td>0.84 times</td> </tr> </table>		Total Assets	¥8.6 trillion	Total Mitsui&Co.,Ltd		Shareholders' Equity	¥2.5 trillion	Net DER	0.84 times
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Shareholders' Equity	¥2.5 trillion																		
Net DER	0.84 times																		

(*) Figures in brackets in interest-bearing debt are "net interest-bearing debt," which is interest-bearing debt minus cash and cash equivalents and time deposits.

The sum of "total investments and non-current receivables," "net property and equipment," "intangible assets, less accumulated amortization," "deferred tax assets-non-current," and "other assets" as of June 30, 2012 totaled ¥4,433.2 billion, a decline of ¥152.3 billion from ¥4,585.5 billion as of March 31, 2012, mainly due to the following factors:

Total of investments and non-current receivables as of June 30, 2012 was ¥3,035.8 billion, a decline of ¥155.9 billion from ¥3,191.7 billion as of March 31, 2012.

Within this category, investments in and advances to associated companies as of June 30, 2012 was ¥1,655.4 billion, a decline of ¥53.7 billion from ¥1,709.1 billion as of March 31, 2012. Major factors included net increases in equity earnings of ¥28.1 billion (net of ¥32.0 billion in dividends received from associated companies) as well as a decline of ¥104.6 billion resulting from a foreign exchange translation adjustment of foreign investments due to the appreciation of the Japanese yen. Meanwhile, an additional investment in Japan Australia LNG (MIMI) Pty. Ltd. (Australia) resulted in an increase of ¥8.0 billion.

Other investments as of June 30, 2012 were ¥719.0 billion, a decline of ¥73.5 billion from ¥792.5 billion as of March 31, 2012. This was mainly due to a ¥47.1 billion net decline in unrealized holding gains on available-for-sale securities, such as those of INPEX Corporation, reflecting a drop in stock markets and a decline of ¥8.8 billion due to the recognition of impairment in investments.

Net property and equipment as of June 30, 2012 totaled ¥1,267.8 billion, an increase of ¥11.9 billion from ¥1,255.9 billion as of March 31, 2012. Major components included an increase of ¥17.3 billion (including a foreign exchange translation loss of ¥5.5 billion) at Marcellus and Eagle Ford shale gas/oil projects in the United States.

Long-term debt less current maturities as of June 30, 2012 was ¥2,774.1 billion, a decline of ¥124.1 billion from ¥2,898.2 billion as of March 31, 2012. This was mainly due to reclassification to current maturities at Mitsui, Multigrain AG and Mitsui & Co. (U.S.A.), Inc.

Total Mitsui & Co., Ltd. shareholders' equity as of June 30, 2012 was ¥2,535.3 billion, a decline of ¥106.0 billion from ¥2,641.3 billion as of March 31, 2012. The major component of the decline was a net decline of ¥124.1 billion in foreign currency translation adjustments mainly due to depreciation of the Australian dollar and Brazilian real against the Japanese yen, and a net decline of ¥35.1 billion in unrealized holding gains on

available-for-sale securities. Meanwhile, retained earnings increased by ¥53.3 billion.

As a result, the equity-to-asset ratio as of June 30, 2012 was 29.3%, equal to the level of March 31, 2012.

Net interest-bearing debt, or interest-bearing debt less cash and cash equivalents and time deposits as of June 30, 2012 was ¥2,138.5 billion, a decline of ¥4.3 billion from ¥2,142.8 billion as of March 31, 2012. The net debt-to-equity ratio (DER) as of June 30, 2012 was 0.84 times, 0.03 points higher compared to 0.81 times as of March 31, 2012.

	Billions of Yen	
	End of Mar. 2012	End of Jun. 2012
Short-term debt	¥ 307.1	¥ 330.2
Long-term debt	¥ 3,270.9	¥ 3,192.4
Interest bearing debt	¥ 3,578.0	¥ 3,522.6
Less cash and cash equivalents and time deposits	¥ (1,435.2)	¥ (1,384.1)
Net interest bearing debt	¥ 2,142.8	¥ 2,138.5
Total Mitsui&Co.,Ltd. Shareholders' equity	¥ 2,641.3	¥ 2,535.3
Net DER (times)	0.81	0.84

2) Cash Flows

Cash Flows from Operating Activities

Net cash provided by operating activities for the three-month period ended June 30, 2012 was ¥134.0 billion, an increase of ¥51.2 billion from ¥82.8 billion for the corresponding three-month period of the previous year. Major components of net cash provided by operating activities were our operating income of ¥72.0 billion, dividend income of ¥57.6 billion, including dividends received from associated companies, and net cash inflow of ¥13.7 billion from a decline in working capital, or changes in operating assets and liabilities. Compared with the corresponding three-month period of the previous year, while operating income declined by ¥16.6 billion and dividend income declined by ¥5.5 billion, net cash flow from increases and decreases in working capital improved by ¥78.0 billion.

Cash Flows from Investing Activities

Net cash used in investing activities for the three-month period ended June 30, 2012 was ¥108.8 billion, a decline of ¥54.5 billion from ¥163.3 billion for the corresponding three-month period of the previous year. The net cash used in investing activities consisted of:

- Net outflows of cash that corresponded to investments in and advances to associated companies (net of sales of investments in and collection of advances to associated companies) were ¥16.9 billion. The major cash outflows were an additional investment in Japan Australia LNG (MIMI) Pty. Ltd. for ¥8.0 billion and investments in and loans to FPSO (Floating Production, Storage and Offloading vessel) leasing businesses for Brazilian deepwater oil exploration for ¥7.7 billion.
- Net inflows of cash that corresponded to other investments (net of sales and redemption of other investments) were ¥4.5 billion.
- Net inflows of cash that corresponded to long-term loan receivables (net of collection) were ¥6.8 billion.
- Net outflows of cash relating to purchases of property leased to others and property and equipment (net of sales of those assets) were ¥101.9 billion. Major expenditures included:
 - Marcellus and Eagle Ford shale gas/oil projects in the United States for ¥26.0 billion;
 - Iron ore mining projects in Australia for ¥24.8 billion;
 - Oil and gas projects other than the shale gas/oil projects for a total of ¥22.9 billion; and
 - Leased rolling stock for ¥10.6 billion.

Free cash flow, or the sum of net cash provided by operating activities and net cash used in investing activities, for the three-month period ended June 30, 2012 was a net inflow of ¥25.2 billion.

Cash Flows from Financing Activities

For the three-month period ended June 30, 2012, net cash used in financing activities was ¥56.3 billion, an increase in net outflow of ¥78.3 billion from net cash provided by financing activities of ¥22.0 billion for the corresponding three-month period of the previous year. The cash outflows from payments of cash dividends were ¥51.1 billion. The net cash outflow from the borrowing of long-term debt was ¥35.3 billion and the net cash inflow from the borrowing of short-term debt was ¥32.1 billion.

In addition to the changes discussed above, there was a decline in cash and cash equivalents of ¥21.1 billion due to foreign exchange translation; as a result, cash and cash equivalents as of June 30, 2012 totaled ¥1,378.9 billion, a decline of ¥52.2 billion from ¥1,431.1 billion as of March 31, 2012.

(4) Information Concerning Net Income Forecast for the Year Ending March 31, 2013

We maintain our forecast for net income attributable to Mitsui & Co., Ltd. for the year ending March 31, 2013 of ¥400.0 billion announced together with the results of fiscal year ended March 31, 2012. No updates have been made to this forecast.

2. Other Information

Notice:

This flash report contains forward-looking statements about Mitsui and its consolidated subsidiaries. These forward-looking statements are based on Mitsui's current assumptions, expectations and beliefs in light of the information currently possessed by it and involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause Mitsui's actual consolidated financial position, consolidated operating results or consolidated cash flows to be materially different from any future consolidated financial position, consolidated operating results or consolidated cash flows expressed or implied by these forward-looking statements.

These risks, uncertainties and other factors include, among others, (1) economic downturns worldwide or at specific regions, (2) fluctuations in commodity prices, (3) fluctuations in exchange rates, (4) credit risks from clients with which Mitsui and its consolidated subsidiaries have business transactions or financial dealings and/or from various projects, (5) declines in the values of assets for which Mitsui and its consolidated subsidiaries act as lessors, (6) changes in the financing environment, (7) declines in market value of equity and/or debt securities, (8) changes in evaluation in connection to the establishment of valuation allowances, (9) inability to successfully restructure or eliminate subsidiaries or associated companies as planned, (10) unsuccessful joint ventures and strategic investments, (11) risks of resource related businesses not developing in line with assumed costs and schedules and uncertainty in reserves and performance of third party operators, (12) loss of opportunities to enter new business areas due to limitation of resources on business, (13) environmental laws and regulations, (14) changes in laws and regulations or unilateral changes in contractual terms by governmental entities, (15) employee misconduct, (16) failure to maintain adequate internal control over financial reporting, and (17) climate change and natural disaster. For further information on the above, please refer to Mitsui's Annual Securities Report. Forward-looking statements may be included in Mitsui's Annual Securities Report and Quarterly Securities Reports or in its other disclosure documents, press releases or website disclosures. Mitsui undertakes no obligation to publicly update or revise any forward-looking statements.

3. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of Yen)

Assets		
	March 31, 2012	June 30, 2012
Current Assets:		
Cash and cash equivalents	¥ 1,431,112	¥ 1,378,941
Time deposits	4,130	5,205
Marketable securities	1,087	297
Trade receivables:		
Notes and loans, less unearned interest	322,585	288,443
Accounts	1,616,191	1,444,136
Associated companies	116,885	129,400
Allowance for doubtful receivables	(17,860)	(16,472)
Inventories	515,758	545,873
Advance payments to suppliers	129,987	135,798
Deferred tax assets—current	37,513	39,100
Derivative assets	53,664	57,747
Other current assets	215,271	206,815
Total current assets	4,426,323	4,215,283
Investments and Non-current Receivables:		
Investments in and advances to associated companies	1,709,082	1,655,413
Other investments	792,492	718,986
Non-current receivables, less unearned interest	454,191	429,470
Allowance for doubtful receivables	(36,840)	(35,148)
Property leased to others—at cost, less accumulated depreciation	272,746	267,058
Total investments and non-current receivables	3,191,671	3,035,779
Property and Equipment—at Cost:		
Land, land improvements and timberlands	202,834	201,955
Buildings, including leasehold improvements	401,451	397,199
Equipment and fixtures	1,306,754	1,310,956
Mineral rights	158,967	153,919
Vessels	42,539	41,651
Projects in progress	152,789	177,482
Total	2,265,334	2,283,162
Accumulated depreciation	(1,009,451)	(1,015,377)
Net property and equipment	1,255,883	1,267,785
Intangible Assets, less Accumulated Amortization	110,307	102,909
Deferred Tax Assets—Non-current	15,626	15,261
Other Assets	12,013	11,481
Total	¥ 9,011,823	¥ 8,648,498

(Millions of Yen)

Liabilities and Equity		
	March 31, 2012	June 30, 2012
Current Liabilities:		
Short-term debt	¥ 307,132	¥ 330,245
Current maturities of long-term debt	372,657	418,246
Trade payables:		
Notes and acceptances	53,308	47,965
Accounts	1,342,343	1,273,507
Associated companies	110,289	97,153
Accrued expenses:		
Income taxes	73,111	63,908
Interest	16,619	14,024
Other	93,266	90,937
Advances from customers	106,787	98,554
Derivative liabilities	65,262	50,983
Other current liabilities	83,256	80,844
Total current liabilities	2,624,030	2,566,366
Long-term Debt, less Current Maturities	2,898,218	2,774,129
Accrued Pension Costs and Liability for Severance Indemnities	55,799	55,584
Deferred Tax Liabilities—Non-current	283,614	234,549
Other Long-Term Liabilities	289,352	265,407
Equity:		
Common stock	341,482	341,482
Capital surplus	430,491	429,388
Retained earnings:		
Appropriated for legal reserve	65,500	68,873
Unappropriated	2,192,494	2,242,469
Accumulated other comprehensive income (loss):		
Unrealized holding gains and losses on available-for-sale securities	90,476	55,409
Foreign currency translation adjustments	(380,457)	(504,595)
Defined benefit pension plans	(68,163)	(66,497)
Net unrealized gains and losses on derivatives	(24,302)	(25,047)
Total accumulated other comprehensive loss	(382,446)	(540,730)
Treasury stock, at cost	(6,203)	(6,204)
Total Mitsui & Co., Ltd. shareholders' equity	2,641,318	2,535,278
Noncontrolling interests	219,492	217,185
Total equity	2,860,810	2,752,463
Total	¥ 9,011,823	¥ 8,648,498

(2) Statements of Consolidated Income and Comprehensive Income (Loss)

Statements of Consolidated Income

(Millions of Yen)

	Three-month period ended June 30, 2011	Three-month period ended June 30, 2012
Revenues :		
Sales of products	¥1,157,235	¥1,051,990
Sales of services	89,591	91,351
Other sales	33,629	36,438
Total revenues	1,280,455	1,179,779
Total Trading Transactions : Three-month period ended June 30, 2011, ¥ 2,593,136 million Three-month period ended June 30, 2012, ¥ 2,495,597 million		
Cost of Revenues :		
Cost of products sold	(1,014,247)	(925,226)
Cost of services sold	(34,214)	(38,643)
Cost of other sales	(15,001)	(13,971)
Total cost of revenues	(1,063,462)	(977,840)
Gross Profit	216,993	201,939
Other Expenses (Income) :		
Selling, general and administrative	126,017	125,403
Provision for doubtful receivables	2,400	4,544
Interest expense - net	605	3,983
Dividend income	(21,501)	(35,397)
Gain on sales of securities - net	(13,257)	(5,758)
Loss on write-down of securities	3,517	11,333
Loss (Gain) on disposal or sales of property and equipment - net	121	(1,274)
Impairment loss of long-lived assets	361	3
Other (income) expenses - net	(972)	11,161
Total other expenses (income)	97,291	113,998
Income before Income Taxes and Equity in Earnings	119,702	87,941
Income Taxes	50,715	36,102
Income before Equity in Earnings	68,987	51,839
Equity in Earnings of Associated Companies - Net	74,190	60,095
Net Income before Attribution of Noncontrolling Interests	143,177	111,934
Net Income Attributable to Noncontrolling Interests	(10,479)	(7,487)
Net Income Attributable to Mitsui & Co., Ltd.	¥ 132,698	¥ 104,447

Statements of Consolidated Comprehensive Income (Loss)

(Millions of Yen)

	Three-month period ended June 30, 2011	Three-month period ended June 30, 2012
Net Income before Attribution of Noncontrolling Interests	¥ 143,177	¥ 111,934
Other Comprehensive Income (Loss) (after income tax effect):		
Unrealized holding losses on available-for-sale securities	(10,237)	(38,794)
Foreign currency translation adjustments	(17,556)	(129,216)
Defined benefit pension plans	895	1,664
Net unrealized gains (losses) on derivatives	1,201	(743)
Total Other Comprehensive Loss (after income tax effect)	(25,697)	(167,089)
Comprehensive Income (Loss) before Attribution of Noncontrolling Interests	117,480	(55,155)
Comprehensive (Income) Loss Attributable to Noncontrolling Interests	(7,167)	1,318
Comprehensive Income (Loss) Attributable to Mitsui & Co., Ltd.	¥ 110,313	¥ (53,837)

(3) Statements of Consolidated Cash Flows

(Millions of Yen)

	Three-month period ended June 30, 2011	Three-month period ended June 30, 2012
Operating Activities:		
Net income before attribution of noncontrolling interests	¥ 143,177	¥ 111,934
Adjustments to reconcile net income before attribution of noncontrolling interests to net cash provided by operating activities:		
Depreciation and amortization	32,838	40,168
Pension and severance costs, less payments	3,172	3,094
Provision for doubtful receivables	2,400	4,544
Gain on sales of securities - net	(13,257)	(5,758)
Loss on write-down of securities	3,517	11,333
Loss (gain) on disposal or sales of property and equipment - net	121	(1,274)
Impairment loss of long-lived assets	361	3
Deferred income taxes	7,349	(5,842)
Equity in earnings of associated companies, less dividends received	(32,551)	(37,868)
Changes in operating assets and liabilities:		
Decrease in trade receivables	49,516	153,170
Increase in inventories	(80,464)	(45,726)
Decrease in trade payables	(65,932)	(73,917)
Other - net	32,587	(19,833)
Net cash provided by operating activities	82,834	134,028
Investing Activities:		
Net decrease (increase) in time deposits	628	(1,324)
Net increase in investments in and advances to associated companies	(82,487)	(16,852)
Net (increase) decrease in other investments	(6,494)	4,488
Net decrease in long-term loan receivables	5,999	6,817
Net increase in property leased to others and property and equipment	(80,972)	(101,894)
Net cash used in investing activities	(163,326)	(108,765)
Financing Activities:		
Net (decrease) increase in short-term debt	(14,626)	32,087
Net increase (decrease) in long-term debt	87,634	(35,332)
Transactions with noncontrolling interest shareholders	(1,767)	(1,978)
Purchases of treasury stock - net	(4)	(1)
Payments of cash dividends	(49,286)	(51,111)
Net cash provided by (used in) financing activities	21,951	(56,335)
Effect of Exchange Rate Changes on Cash and Cash Equivalents	(4,591)	(21,099)
Net Decrease in Cash and Cash Equivalents	(63,132)	(52,171)
Cash and Cash Equivalents at Beginning of Period	1,441,059	1,431,112
Cash and Cash Equivalents at End of Period	¥ 1,377,927	¥ 1,378,941

(4) Assumption for Going Concern : None

(5) Significant Changes in Shareholders' Equity : None

(6) Operating Segment Information

Three-month period ended June 30, 2011 (from April 1, 2011 to June 30, 2011)

(As restated)

(Millions of Yen)

	Iron & Steel Products	Mineral & Metal Resources	Machinery & Infrastructure	Chemicals	Energy	Lifestyle	Innovation & Cross Function
Revenues	46,566	150,470	70,034	254,243	365,054	169,824	39,244
Gross Profit	11,876	54,932	20,131	19,981	47,998	27,165	11,693
Operating Income (Loss)	3,726	49,675	(4,390)	5,902	36,631	3,138	(5,122)
Equity in Earnings (Losses) of Associated Companies -Net	301	42,017	15,175	823	14,105	586	(2,072)
Net Income Attributable to Mitsui & Co., Ltd.	2,425	59,946	8,458	4,826	38,473	4,906	991
Total Assets at June 30, 2011	488,728	1,058,009	1,343,999	660,669	1,457,009	1,158,843	630,225

	Americas	Europe, the Middle East and Africa	Asia Pacific	Total	All Other	Adjustments and Eliminations	Consolidated Total
Revenues	132,069	34,599	17,818	1,279,921	535	(1)	1,280,455
Gross Profit	19,235	3,848	3,421	220,280	232	(3,519)	216,993
Operating Income (Loss)	6,810	(618)	(60)	95,692	(1,267)	(5,849)	88,576
Equity in Earnings (Losses) of Associated Companies -Net	1,512	485	1,232	74,164	-	26	74,190
Net Income Attributable to Mitsui & Co., Ltd.	4,994	718	11,978	137,715	1,827	(6,844)	132,698
Total Assets at June 30, 2011	423,453	109,555	262,194	7,592,684	2,818,112	(1,682,788)	8,728,008

Three-month period ended June 30, 2012 (from April 1, 2012 to June 30, 2012)

(Millions of Yen)

	Iron & Steel Products	Mineral & Metal Resources	Machinery & Infrastructure	Chemicals	Energy	Lifestyle	Innovation & Cross Function
Revenues	45,364	133,698	76,694	171,811	349,388	182,747	42,474
Gross Profit	8,946	40,969	23,760	14,634	52,882	24,554	15,204
Operating Income (Loss)	83	32,787	(3,062)	(216)	39,344	(2,648)	(3,291)
Equity in Earnings of Associated Companies -Net	84	23,602	7,020	2,305	13,504	4,548	5,435
Net Income (Loss) Attributable to Mitsui & Co., Ltd.	(1,932)	30,333	4,340	1,144	56,276	2,454	3,373
Total Assets at June 30, 2012	499,114	1,020,991	1,235,643	642,336	1,551,187	1,216,654	557,091

	Americas	Europe, the Middle East and Africa	Asia Pacific	Total	All Other	Adjustments and Eliminations	Consolidated Total
Revenues	137,548	24,280	15,298	1,179,302	477	0	1,179,779
Gross Profit	17,309	3,721	2,710	204,689	209	(2,959)	201,939
Operating Income (Loss)	3,250	(850)	(1,018)	64,379	(1,227)	8,840	71,992
Equity in Earnings of Associated Companies -Net	1,263	67	2,118	59,946	-	149	60,095
Net Income (Loss) Attributable to Mitsui & Co., Ltd.	3,657	36	8,856	108,537	(170)	(3,920)	104,447
Total Assets at June 30, 2012	430,537	87,639	290,090	7,531,282	2,929,465	(1,812,249)	8,648,498

Notes: 1. "All Other" includes business activities which primarily provide services, such as financing services and operations services to external customers and/or to the companies and associated companies. Total assets of "All Other" at June 30, 2011 and 2012 consisted primarily of cash and cash equivalents and time deposits related to financing activities, and assets of certain subsidiaries related to the above services.

2. Transfers between operating segments are made at cost plus a markup.

3. Net Income (Loss) Attributable to Mitsui & Co., Ltd. of "Adjustments and Eliminations" includes eliminations of intersegment transactions. For the three-month period ended June 30, 2011, income and expense items that are not allocated to specific reportable operating segments, such as certain expenses of the corporate departments are also included.

4. During the three-month period ended June 30, 2012, the companies changed the headquarters' cost allocation system from partial allocation to full allocation to the operating segments in order to make business judgments which reflect the current cost structure.

The effect of this change was a decrease in the Net Income (Loss) Attributable to Mitsui & Co., Ltd. for the three-month period ended June 30, 2012 as follows: "Iron & Steel Products" ¥358 million, "Mineral & Metal Resources" ¥2,019 million, "Machinery & Infrastructure" ¥1,390 million, "Chemicals" ¥849 million, "Energy" ¥1,915 million, "Lifestyle" ¥1,421 million, and "Innovation & Cross Function" ¥731 million.

5. During the three-month period ended June 30, 2012, "Foods & Retail" Segment and the Consumer Service Business Unit that were included in the "Consumer Service & IT" Segment were aggregated into the "Lifestyle" Segment for the purpose of strengthening initiatives in our business geared towards consumer products and the service market in Japan and the emerging economies' consumers that are expected to expand. Additionally, the "Logistics & Financial Business" Segment and the IT Business Unit that were included in the "Consumer Service & IT" Segment were aggregated into the "Innovation & Cross Function" Segment. This new segment provides the functions of financing, logistics and IT & process development for the purpose of reinforcing the entire companies' earnings base. This segment will also pursue the creation of new businesses with its sights set on the next generation.

In accordance with this change, the operating segment information for the three-month period ended June 30, 2011, has been restated to conform to the current period presentation.

6. During the three-month period ended June 30, 2012, "Machinery & Infrastructure Project" Segment changed its name to "Machinery & Infrastructure".

7. Operating Income (Loss) reflects the companies' a) Gross Profit, b) Selling, general and administrative expenses, and c) Provision for doubtful receivables as presented in the Statements of Consolidated Income.