

Consolidated Financial Results for the Three-Month Period Ended June 30, 2013

(Unit: Billions of Yen)

Results of Operation	1Q	1Q	Increase/Decrease		Summary of Increase/Decrease	Operating Segments *2	<Gross Profit>			<Net Income attributable to Mitsui & Co., Ltd.>																					
	FY Ending March 2014	FY Ended March 2013		(%)			1Q FY 2014	1Q FY 2013	Increase/Decrease	1Q FY 2014	1Q FY 2013	Increase/Decrease	Summary of Increase/Decrease																		
Revenues	1,415.6	1,179.8	235.8	20.0	<p>【Revenues】 Energy: Petroleum trading volume increased, forex effect Chemicals: Recovery of petrochemical materials trading Americas: Forex effect, grain trading increased Lifestyle: Grain trading increased Mineral & Metal Resources: Forex effect, iron ore volume increased, despite prices declined</p> <p>【Gross Profit】 Mineral & Metal Resources: Forex effect, iron ore volume increased, despite prices declined Iron & Steel Products: Forex effect, volume increased Chemicals: Recovery of petrochemical materials trading</p> <p>【SG & A expenses】 Forex effect</p> <p>【Provision for doubtful receivables】 Miscellaneous (FY2013) Miscellaneous</p> <p>【Interest expense - net】 Same level as FY2013</p> <p>【Dividend income】 Dividend income from LNG projects increased</p> <p>【Gain on sales of securities - net】 Shares of Daicel (FY2013) Miscellaneous</p> <p>【Loss on write-down of securities】 Valepar preferred shares, investment in LNG (FY2013) Iron & steel company, Valepar preferred shares</p> <p>【Gain on disposal or sales of property and equipment-net】 Miscellaneous (FY2013) Miscellaneous</p> <p>【Impairment loss of long-lived assets】 NIL (FY2013) Miscellaneous</p> <p>【Other expense - net】 Forex gains, exploration expenses (FY2013) Exploration expenses, forex losses</p> <p>【Equity in Earnings】 Inc. IPP: Mark-to-Market (MtM) on derivatives improved RRMC: Forex effect, despite price declined JAL-MIMI: Forex effect Dec. Lifestyle: impairment loss on equity investment</p>	Iron & Steel Products	14.4	9.0	5.4	3.1	△ 2.3	5.4	-Depreciation of the Japanese yen -Impairment of iron & steel company shares (FY2013)																		
Gross Profit	207.8	201.9	5.9	2.9		Mineral & Metal Resources	50.1	40.9	9.2	33.1	30.7	2.4	-Iron ore: Prices down, forex effect, volume increased -MRMD: Forex loss, restructuring cost of investee																		
Other Expenses/Income						Machinery & Infrastructure	27.9	24.2	3.7	5.2	3.6	1.6	-IPP: MtM on derivatives improved -Automotive businesses increased																		
Selling, general and administrative expenses	△ 139.7	△ 125.4	△ 14.3			Chemicals	20.3	15.0	5.3	7.7	1.0	6.7	-Gain on sale of Daicel shares -Recovery of petrochemical materials trading																		
Provision for doubtful receivables	△ 2.8	△ 4.5	1.7			Energy	44.4	52.9	△ 8.5	59.7	56.3	3.4	-Dividend income from LNG projects increased -MEPAU: Volume declined due to overhauling of facility																		
Interest expense - net	△ 3.4	△ 4.0	0.6			Lifestyle	27.5	25.9	1.6	△ 0.7	2.8	△ 3.5	-Impairment loss on equity investment -IHH share down gain (FY2013)																		
Dividend income	49.4	35.4	14.0			Innovation & Corporate Development	△ 2.5	13.0	△ 15.5	△ 0.9	3.9	△ 4.8	-MCRM: Underperforming derivatives trading -Venture capital business: Impairment loss, loss on sale																		
Gain on sales of securities - net	8.8	5.8	3.0			Americas	18.2	17.3	0.9	2.8	3.7	△ 0.9	-Novus: Methionine prices declined																		
Loss on write-down of securities	△ 8.3	△ 11.3	3.0			Europe, the Middle East and Africa	7.7	3.7	4.0	3.8	0.0	3.8	-Mitsui Real Estate Europe: Gain on sale of real estate																		
Gain on disposal or sales of property and equipment - net	0.2	1.3	△ 1.1			Asia Pacific	3.5	2.7	0.8	10.0	8.9	1.1	-Earnings of resources and energy subsidiaries increased																		
Impairment loss of long-lived assets	-	0.0	0.0			Sub total	211.5	204.6	6.9	123.8	108.6	15.2																			
Other expense - net	0.0	△ 11.3	11.3			All Other/Adjustments and Eliminations	△ 3.7	△ 2.7	△ 1.0	2.0	△ 4.2	6.2																			
Total other expenses/income	△ 95.8	△ 114.0	18.2			Consolidated total	207.8	201.9	5.9	125.8	104.4	21.4																			
Income before Income Taxes and Equity in Earnings	112.0	87.9	24.1	27.4		Financial Position	June 2013	March 2013	Increase /Decrease	<p>【Total assets】 Investments and PPE increased due to new and expansion investments, including an acquisition of interest in oil field in Italy.</p> <p>【Total shareholders' equity】 Increased due to the increase in RE and the recovery of share prices, despite a decline in TA.</p>		<p><Reference></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="background-color: #e6ffe6;">Major Indicators</th> <th>1Q (FY 2014)</th> <th>1Q (FY 2013)</th> </tr> </thead> <tbody> <tr> <td>Foreign Exchange (Yen/US\$: average)</td> <td>99.23</td> <td>79.81</td> </tr> <tr> <td>Foreign Exchange (Yen/AU\$: average)</td> <td>96.80</td> <td>80.16</td> </tr> <tr> <td>Interests (Yen/TIBOR 3M average)</td> <td>0.23%</td> <td>0.34%</td> </tr> <tr> <td>Interests (US\$LIBOR 3M average)</td> <td>0.27%</td> <td>0.46%</td> </tr> <tr> <td>Consolidated Oil Price (US\$)</td> <td>\$112/bbl</td> <td>\$117/bbl</td> </tr> </tbody> </table>		Major Indicators	1Q (FY 2014)	1Q (FY 2013)	Foreign Exchange (Yen/US\$: average)	99.23	79.81	Foreign Exchange (Yen/AU\$: average)	96.80	80.16	Interests (Yen/TIBOR 3M average)	0.23%	0.34%	Interests (US\$LIBOR 3M average)	0.27%	0.46%	Consolidated Oil Price (US\$)	\$112/bbl	\$117/bbl
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Income Taxes	△ 44.8	△ 36.1	△ 8.7		Total assets	10,442.8	10,324.6	118.2	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th>June 2013</th> <th>March 2013</th> </tr> </thead> <tbody> <tr> <td>Foreign Exchange (Yen/US\$: closing rate)</td> <td>98.59</td> <td>94.05</td> </tr> <tr> <td>Nikkei Average (closing price)</td> <td>13,677.32</td> <td>12,397.91</td> </tr> </tbody> </table>			June 2013	March 2013	Foreign Exchange (Yen/US\$: closing rate)	98.59	94.05	Nikkei Average (closing price)	13,677.32	12,397.91												
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Income before Equity in Earnings	67.2	51.8	15.4	29.7	Total shareholders' equity	3,253.4	3,181.8	71.6																							
Equity in Earnings of Associated Companies - Net	64.0	60.1	3.9		Interest-bearing debt (less cash & cash equivalents)	2,993.8	2,839.4	154.4																							
Net Income before Attribution of Noncontrolling Interests	131.2	111.9	19.3	17.2	Net DER	0.92	0.89	0.03																							
Net Income Attributable to Noncontrolling Interests	△ 5.4	△ 7.5	2.1		Cash Flows	1Q (FY 2014)	1Q (FY 2013)																								
Net Income Attributable to Mitsui & Co., Ltd.	125.8	104.4	21.4	20.4	Operating Activities	112.3	134.0																								
Comprehensive Income Attributable to Mitsui & Co., Ltd.	110.4	△ 53.8	164.2	△ 305.2	Investing Activities	△ 185.4	△ 108.8																								
Operating Profit *1	65.3	72.0	△ 6.7	△ 9.3	(Free Cash Flow)	△ 73.1	25.2																								
					Financing Activities	△ 0.3	△ 56.3																								
					Effect of exchange rate changes	△ 0.7	△ 21.1																								
					Changes of cash and cash equivalents	△ 74.1	△ 52.2																								

*1 For Japanese investors' convenience, presented according to the Japanese accounting practice.

Forecasts FY 2014

We maintain our forecast for net income attributable to Mitsui & Co., Ltd. for the year ending March 31, 2014 of ¥370.0 billion announced together with the results of fiscal year ended March 31, 2013. No updates have been made to this forecast.

*2 Effective April 1, 2013, the Innovation & Cross Function Segment changed its name to Innovation & Corporate Development Segment. Logistics infrastructure businesses, advanced materials related businesses, and media related businesses, all included in the Innovation & Cross Function Segment until March 31, 2013, were transferred to the Machinery & Infrastructure Segment, Chemicals Segment, and Lifestyle Segment, respectively, in the three-month period ended June 30, 2013. Meanwhile, steel scrap related businesses of Mitsui Bussan Metals Co., Ltd. in the Mineral & Metal Resources Segment were transferred to Mitsui & Co. Steel Ltd. in the Iron & Steel Products Segment in the three-month period ended June 30, 2013. The operating segment information for the corresponding three-month period of the previous year has been restated to conform to the current period presentation.