

Consolidated Financial Results for the Three-Month Period Ended June 30, 2013

[Based on accounting principles generally accepted in the United States of America ("U.S. GAAP")]

Tokyo, August 2, 2013 - Mitsui & Co., Ltd. announced its consolidated financial results for the three-month period ended June 30, 2013.

Mitsui & Co., Ltd. and subsidiaries
(Web Site : <http://www.mitsui.com/jp/en/>)

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1. Consolidated financial results (Unreviewed)

(1) Consolidated operating results information for the three-month period ended June 30, 2013

(from April 1, 2013 to June 30, 2013)

		Three-month period ended June 30,			
		2013	%	2012	%
Revenues	Millions of yen	1,415,602	20.0	1,179,779	Δ 7.9
Income before Income Taxes and Equity in Earnings	Millions of yen	111,997	27.4	87,941	Δ 26.5
Net income attributable to Mitsui & Co., Ltd.	Millions of yen	125,802	20.4	104,447	Δ 21.3
Net income attributable to Mitsui & Co., Ltd. per share, basic	Yen	68.93	/	57.23	/
Net income attributable to Mitsui & Co., Ltd. per share, diluted	Yen	-	/	-	/

Notes :

1. Percentage figures for Revenues, Income before Income Taxes and Equity in Earnings, and Net income attributable to Mitsui & Co., Ltd. represent changes from the previous year.
2. Comprehensive Income for the three-month periods ended June 30, 2013 and 2012 was ¥110,431 million (- %) and ¥(53,837) million (- %) , respectively.
3. Diluted net income attributable to Mitsui & Co., Ltd. per share for the three-month periods ended June 30, 2013 and 2012 is not disclosed as there are no dilutive potential shares.

(2) Consolidated financial position information

		June 30, 2013	March 31, 2013
Total assets	Millions of yen	10,442,807	10,324,581
Total equity (net worth)	Millions of yen	3,500,563	3,440,104
Mitsui & Co., Ltd. shareholders' equity	Millions of yen	3,253,447	3,181,819
Mitsui & Co., Ltd. shareholders' equity ratio	%	31.2	30.8
Mitsui & Co., Ltd. shareholders' equity per share	Yen	1,782.59	1,743.34

2. Dividend information

		Year ended March 31,		Year ending March 31, 2014 (Forecast)
		2014	2013	
Interim dividend per share	Yen	/	22	25
Year-end dividend per share	Yen	/	21	26
Annual dividend per share	Yen	/	43	51

3. Forecast of consolidated operating results for the year ending March 31, 2014 (from April 1, 2013 to March 31, 2014)

		Year ending March 31, 2014
Net income attributable to Mitsui & Co., Ltd.	Millions of yen	370,000
Net income attributable to Mitsui & Co., Ltd. per share, basic	Yen	202.74

Note :

We maintain our forecast net income attributable to Mitsui & Co., Ltd. for the year ending March 31, 2014 of ¥370.0 billion announced together with the results of fiscal year ended March 2013. No updates have been made to this forecast.

4. Others

(1) Increase/decrease of important subsidiaries during the period : None

(2) Number of shares :

	June 30, 2013	March 31, 2013
Number of shares of common stock issued, including treasury stock	1,829,153,527	1,829,153,527
Number of shares of treasury stock	4,029,789	4,027,206

	Three-month period ended June 30, 2013	Three-month period ended June 30, 2012
Average number of shares of common stock outstanding	1,825,124,974	1,824,948,558

Disclosure Regarding Quarterly Review Procedures:

As of the date of disclosure of this quarterly earnings report, the review procedures for quarterly financial statements in accordance with the Financial Instruments and Exchange Act are in progress.

A Cautionary Note on Forward-Looking Statements:

This report contains forward-looking statements including those concerning future performance of Mitsui & Co., Ltd. ("Mitsui"), and those statements are based on Mitsui's current assumptions, expectations and beliefs in light of the information currently possessed by it. Various factors may cause Mitsui's actual results to be materially different from any future performance expressed or implied by these forward-looking statements. Therefore, these statements do not constitute a guarantee by Mitsui that such future performance will be realized.

For cautionary notes with respect to forward-looking statements, please refer to the "Notice" section on p.14.

Supplementary materials and IR meeting on financial results:

Supplementary materials on financial results can be found on our web site.

We will hold an IR meeting on financial results for analysts and institutional investors on August 2, 2013.

Contents of the meeting (English and Japanese) will be posted on our web site immediately after the meeting.

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1. Qualitative Information

As of the date of disclosure of this quarterly earnings report, the review procedures for quarterly financial statements in accordance with the Financial Instruments and Exchange Act are in progress.

(1) Operating Environment

During the three-month period ended June 30, 2013, the global economy continued its recovery from the second half of 2012, albeit at a very slow pace.

Growth in the U.S. economy was driven by consumer spending amid stronger-than-expected increases in employment and a bottoming out in housing markets. In Japan, the second preliminary estimates of real GDP for the Jan-Mar 2013 expanded at an annualized rate of 4.1% compared with the previous quarter, the highest rate among the major advanced economies. Growth was spurred by 'Abenomics' policies, which supported increases in consumer spending and exports.

In Europe, the overall economy continues to register negative growth. The financial crisis is still having an impact and employment and personal incomes are showing little sign of improvement. In China, the government is clearly shifting its policy focus from the pace of growth to the sustainability of growth. GDP growth in China has now slowed for the last two quarters, and concerns are emerging about the impact of the slowdown in growth rates.

Turning to conditions in commodities markets, prices softened slightly due to the impact of slowing growth in Chinese demand. The oil price (WTI) declined to slightly under the US\$90-per-barrel level in mid-April, but subsequently rebounded and is now trading at over US\$100 per barrel. We believe the rise in the oil price partly reflects concerns about growing geopolitical risk in the Middle East. Mirroring the trend in oil prices, the spot reference price for iron ore (Iron Ore (Fine) CFR North China (Fe 62%)) fell through the US\$110-per-ton level at one point, before rebounding to around US\$130 per ton. During the three-month period ended June 30, 2013, iron ore generally traded in a range of US\$110–140 per ton.

Emerging countries that drove expansion in the global economy in recent years are losing momentum while advanced economies are gaining strength. Under these circumstances, two bearish factors for the global economy, i.e. a slowing in growth in China and a concern for gradual scale-back of the U.S. Quantitative Easing 3, are now emerging. Although the economic outlook remains uncertain, our view that the global economy as a whole will continue to expand at a moderate pace is unchanged.

(2) Results of Operations

1) Analysis of Consolidated Income Statements

Revenues

Mitsui & Co., Ltd. ("Mitsui") and its subsidiaries (collectively "we") recorded total revenues of ¥1,415.6 billion for the three-month period ended June 30, 2013, an increase of ¥235.8 billion from ¥1,179.8 billion for the corresponding three-month period of the previous year.

Revenues from sales of products for the three-month period ended June 30, 2013 were ¥1,294.0 billion, an increase of ¥242.0 billion from ¥1,052.0 billion for the corresponding three-month period of the previous year, as a result of the following:

- The Energy Segment reported an increase of ¥67.3 billion. Petroleum trading operations recorded an increase of ¥46.2 billion due to the increase in trading volume, while oil and gas producing operations recorded an increase of ¥12.4 billion reflecting the depreciation of the Japanese yen.
- The Chemicals Segment reported an increase of ¥49.8 billion mainly attributable to a recovery of trading activities of petrochemical materials.
- The Americas Segment reported an increase of ¥37.1 billion. In addition to the depreciation of the Japanese yen, an increase in trading volume of grain and new contribution from Cinco Pipe And Supply, LLC (United States) affected the increase.
- The Lifestyle Segment reported an increase of ¥32.0 billion due to an increase in trading volume of

grain.

- The Mineral & Metal Resources Segment reported an increase of ¥31.1 billion. Iron ore mining operations in Australia reported an increase of ¥17.5 billion due to the depreciation of the Japanese yen and an increase in sales volume shipped owing to increased capacity which was partially offset by the decline in iron ore prices.

Revenues from sales of services for the three-month period ended June 30, 2013 were ¥100.7 billion, an increase of ¥9.3 billion from ¥91.4 billion for the corresponding three-month period of the previous year. Revenues from other sales for the three-month period ended June 30, 2013 were ¥20.9 billion, a decline of ¥15.5 billion from ¥36.4 billion for the corresponding three-month period of the previous year. The commodity derivatives trading business at Mitsui recorded a decline in revenues from other sales corresponding to an improvement of ¥ 12.5 billion in the foreign exchange gains and losses posted in other expenses-net.

Gross Profit

Gross profit for the three-month period ended June 30, 2013 was ¥207.8 billion, an increase of ¥5.9 billion from ¥201.9 billion for the corresponding three-month period of the previous year as a result of the following:

- The Mineral & Metal Resources Segment reported an increase of ¥9.2 billion. Iron ore mining operations in Australia reported an increase of ¥7.9 billion due to the depreciation of the Japanese yen and an increase in sales volume owing to increased capacity which was partially offset by the decline in iron ore prices.
- The Iron & Steel Products Segment reported an increase of ¥5.4 billion, attributable to a positive impact of the depreciation of the Japanese yen, solid sales of tubular products and higher export volumes from Japan.
- The Chemicals Segment reported an increase of ¥5.3 billion. In addition to the depreciation of the Japanese yen, recovery of trading activities for petrochemical materials and higher ammonia prices resulted in the increase.
- The Innovation & Corporate Development Segment reported a decline of ¥15.5 billion. The commodity derivatives trading business at Mitsui recorded a decline in gross profit corresponding to an improvement of ¥ 12.5 billion in the foreign exchange gains and losses posted in other expenses-net.
- The Energy Segment reported a decline of ¥8.5 billion in gross profit. Mitsui E&P Australia Pty Limited (Australia) reported a decline of ¥8.5 billion due to a decline in production associated with overhauling of its oil production facility. Furthermore, Mitsui Coal Holdings Pty. Ltd. (Australia) reported a decline of ¥3.2 billion due to lower coal prices, in spite of reduction in production costs.

Selling, General and Administrative Expenses

Selling, general and administrative expenses for the three-month period ended June 30, 2013 were ¥139.7 billion, an increase of ¥14.3 billion from ¥125.4 billion for the corresponding three-month period of the previous year. The depreciation of the Japanese yen increased selling, general and administrative expenses of overseas subsidiaries.

The table below provides a breakdown of selling, general and administrative expenses used for our internal review.

(Billions of Yen)

Three-month period ended June 30,	Personnel	Welfare	Travel	Entertainment	Communication
2013	74.7	3.6	8.1	2.0	12.4
2012	67.5	3.2	7.7	1.8	11.7
Change	7.2	0.4	0.4	0.2	0.7

Three-month period ended June 30,	Rent	Depreciation	Tax	Others	Total
2013	4.8	3.6	2.4	28.1	139.7
2012	4.3	3.0	2.0	24.2	125.4
Change	0.5	0.6	0.4	3.9	14.3

The table below provides selling, general and administrative expenses broken down by operating segments.

(Billions of Yen)

Three-month period ended June 30,	Iron & Steel Products	Mineral & Metal Resources	Machinery & Infrastructure	Chemicals	Energy	Lifestyle	Innovation & Corporate Development
2013	9.0	9.1	28.9	16.6	15.7	31.3	15.5
2012	9.6	7.4	25.0	15.3	13.7	29.3	14.9
Change	(0.6)	1.7	3.9	1.3	2.0	2.0	0.6

Three-month period ended June 30,	Americas	Europe, the Middle East and Africa	Asia Pacific	Total	All other	Adjustments and Eliminations	Consolidated Total
2013	15.4	4.9	4.5	150.9	1.4	(12.6)	139.7
2012	11.9	4.6	3.7	135.4	1.4	(11.4)	125.4
Change	3.5	0.3	0.8	15.5	0.0	(1.2)	14.3

Provision for Doubtful Receivables

Provision for doubtful receivables for the three-month period ended June 30, 2013 was ¥2.8 billion, a decline of ¥1.7 billion from ¥4.5 billion for the corresponding three-month period of the previous year. The provisions for both periods represented aggregated reserves for individually small receivables.

Interest Expense (Income)—Net

Interest expense, net of interest income, for the three-month period ended June 30, 2013 was ¥3.4 billion, an improvement of ¥0.6 billion from ¥4.0 billion of expense for the corresponding three-month period of the previous year. The following table provides the month-end average of three-month Tibor for the Japanese yen and three-month Libor for the U.S. dollar for the three-month periods ended June 30, 2013 and 2012.

Month-end average of three-month rate (%p.a.)

	Three-month period ended June 30,	
	2012	2013
Japanese yen	0.34	0.23
U.S. dollar	0.46	0.27

Dividend Income

Dividend income for the three-month period ended June 30, 2013 was ¥49.4 billion, an increase of ¥14.0 billion from ¥35.4 billion for the corresponding three-month period of the previous year. Dividends from six LNG projects (Abu Dhabi, Oman, Qatargas 1 and 3, Equatorial Guinea, and Sakhalin II) were ¥41.5 billion in total, an increase of ¥13.0 billion from ¥28.5 billion for the corresponding three-month period of the

previous year, mainly due to an increase in dividends received from the Sakhalin II project.

Gain on Sales of Securities—Net

Gain on sales of securities for the three-month period ended June 30, 2013 was ¥8.8 billion, an increase of ¥3.0 billion from ¥5.8 billion for the corresponding three-month period of the previous year.

- For the three-month period ended June 30, 2013, a ¥3.3 billion gain on the sale of shares in Daicel Corporation was recorded.
- There were miscellaneous small transactions for the corresponding three-month period of the previous year.

Loss on Write-Downs of Securities

Loss on write-downs of securities for the three-month period ended June 30, 2013 was ¥8.3 billion, an improvement of ¥3.0 billion from ¥11.3 billion for the corresponding three-month period of the previous year.

- An impairment loss of ¥4.6 billion on preferred shares of Valepar S.A. was recorded reflecting an other-than-temporary decline related to a foreign exchange translation loss in the investment value of the current portion of preferred shares. Furthermore, an impairment loss of ¥3.3 billion on investment in an LNG project was recorded reflecting an other-than-temporary decline in the investment value.
- For the corresponding three-month period of the previous year, an impairment loss of ¥4.9 billion on listed shares in an iron & steel company was recorded reflecting the decline in share prices. Meanwhile, an impairment loss of ¥2.6 billion on preferred shares of Valepar S.A. was recorded in the same manner as the three-month period ended June 30, 2013.

Gain (Loss) on Disposal or Sales of Property and Equipment—Net

Gain on disposal or sales of property and equipment for the three-month period ended June 30, 2013 was ¥0.2 billion, a decline of ¥1.1 billion from ¥1.3 billion for the corresponding three-month period of the previous year. There were miscellaneous small transactions in both periods.

Impairment Loss of Long-Lived Assets

There was no impairment loss of long-lived assets for the three-month period ended June 30, 2013, and ¥0.0 billion consisting of miscellaneous small impairments was recorded for the corresponding three-month period of the previous year.

Other Expenses (Income)—Net

Other expense for the three-month period ended June 30, 2013 was ¥0.0 billion, an improvement of ¥11.2 billion from ¥11.2 billion for the corresponding three-month period of the previous year.

- For the three-month period ended June 30, 2013, Mitsui recorded a foreign exchange gain of ¥8.9 billion in the commodity derivatives trading business in the Innovation & Corporate Development Segment, which corresponded to related revenues and gross profit in the same segment. Meanwhile, exploration expenses totaled ¥8.2 billion, including those recorded at oil and gas producing businesses.
- For the corresponding three-month period of the previous year, exploration expenses totaled ¥7.3 billion, including those recorded at oil and gas producing businesses. Furthermore, the Innovation & Corporate Development Segment recorded a foreign exchange loss of ¥3.6 billion in the commodity derivatives trading business at Mitsui, which corresponded to related revenues and gross profit in the same segment.

Income Taxes

Income taxes for the three-month period ended June 30, 2013 were ¥44.8 billion, an increase of ¥8.7 billion from ¥36.1 billion for the corresponding three-month period of the previous year.

- “Income before income taxes and equity in earnings” for the three-month period ended June 30, 2013 was ¥112.0 billion, an increase of ¥24.1 billion from ¥87.9 billion for the corresponding three-month period of the previous year. In response, applicable income taxes also increased.
- Reversal of deferred tax liabilities related to dividends received from the undistributed retained earnings of associated companies was approximately ¥9.0 billion for the three-month period ended June 30, 2013, a decline of approximately ¥3.0 billion from the corresponding three-month period of the previous year.

The effective tax rate on “Income before income taxes and equity in earnings” for the three-month period ended June 30, 2013 was 40.0%, a decline of 1.1% from 41.1% for the corresponding three-month period of the previous year. The major factors for the decline were a decrease in the ratio of income tax effect recorded for equity in earnings against “Income before income taxes and equity in earnings,” while the factors for the increase include a decline in the ratio of the aforementioned reversal of deferred tax liabilities.

Equity in Earnings of Associated Companies—Net

Equity in earnings of associated companies for the three-month period ended June 30, 2013 was ¥64.0 billion, an increase of ¥3.9 billion from ¥60.1 billion for the corresponding three-month period of the previous year as a result of the following:

- IPP businesses reported an increase of ¥4.0 billion in earnings due to an improvement of ¥3.2 billion in mark-to-market valuation gains and losses such as those on power derivative contracts and fuel purchase contracts.
- Earnings at Robe River Mining Co. Pty. Ltd. (Australia) reported an increase of ¥3.4 billion, reflecting the depreciation of the Japanese yen which was partially offset by the decline in iron ore prices.
- The Lifestyle Segment recorded an impairment loss reflecting an other-than-temporary decline in the investment value recorded for an associated company.

Net Income attributable to Noncontrolling Interests

Net income attributable to noncontrolling interests for the three-month period ended June 30, 2013 was ¥5.4 billion, a decline of ¥2.1 billion from ¥7.5 billion for the corresponding three-month period of the previous year.

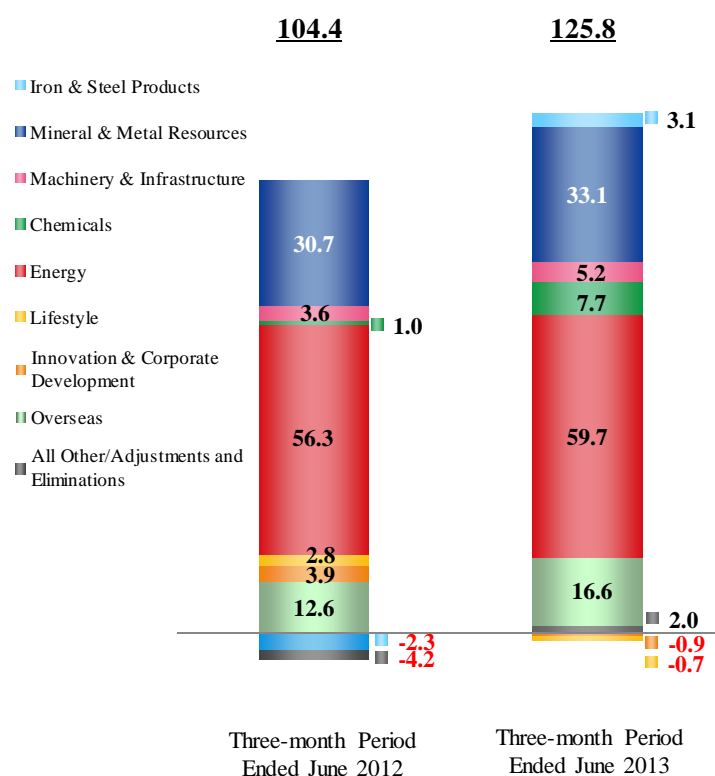
Net Income attributable to Mitsui & Co., Ltd.

As a result, net income attributable to Mitsui & Co., Ltd. for the three-month period ended June 30, 2013 was ¥125.8 billion, an increase of ¥21.4 billion from ¥104.4 billion for the corresponding three-month period of the previous year.

2) Operating Results by Operating Segment

Effective April 1, 2013, the Innovation & Cross Function Segment changed its name to Innovation & Corporate Development Segment. Logistics infrastructure businesses, including development and management of ports and airport terminal, advanced materials related businesses such as liquid crystal and electronic devices, and media-related businesses such as TV shopping and broadcasting, all included in the

**Net Income attributable to Mitsui & Co., Ltd.
by Operating Segment (Billions of Yen)**



Innovation & Cross Function Segment until March 31, 2013, were transferred to the Machinery & Infrastructure Segment, Chemicals Segment, and Lifestyle Segment, respectively, in the three-month period ended June 30, 2013. Meanwhile, steel scrap related businesses of Mitsui Bussan Metals Co., Ltd. in the Mineral & Metal Resources Segment were transferred to Mitsui & Co. Steel Ltd. in the Iron & Steel Products Segment in the three-month period ended June 30, 2013. The operating segment information for the corresponding three-month period of the previous year has been restated to conform to the current period presentation.

Iron & Steel Products Segment

Gross profit for the three-month period ended June 30, 2013 was ¥14.4 billion, an increase of ¥5.4 billion from ¥9.0 billion for the corresponding three-month period of the previous year. Major factors included a positive impact of the depreciation of the Japanese yen, solid sales of tubular products and higher export volumes from Japan.

Operating income for the three-month period ended June 30, 2013 was ¥5.0 billion, an increase of ¥5.5 billion from ¥0.5 billion of operating loss for the corresponding three-month period of the previous year. Equity in earnings of associated companies for the three-month period ended June 30, 2013 was ¥1.4 billion, an increase of ¥1.3 billion from ¥0.1 billion for the corresponding three-month period of the previous year. Net income attributable to Mitsui & Co., Ltd. for the three-month period ended June 30, 2013 was ¥3.1 billion, an increase of ¥5.4 billion from net loss of ¥2.3 billion for the corresponding three-month period of the previous year. In addition to the above, an impairment loss of ¥4.3 billion on listed securities in an iron & steel company reflecting the decline in share price was recorded for the corresponding three-month period of the previous year.

Mineral & Metal Resources Segment

Gross profit for the three-month period ended June 30, 2013 was ¥50.1 billion, an increase of ¥9.2 billion from ¥40.9 billion for the corresponding three-month period of the previous year. The main factor behind the increase was a positive impact from the depreciation of the Japanese yen to iron ore mining operations in Australia.

As for iron ore pricing, the majority of contract prices applied to products sold during the three-month period ended June 30, 2013 were based on pricing that more closely reflects current spot reference prices, the same pricing as applied in the corresponding three-month period of the previous year, such as a daily average of spot

reference prices for the current quarter of shipment and a daily average of spot reference prices for the shipment month.

Mitsui Iron Ore Development Pty. Ltd. (Australia) and Mitsui-Itochu Iron Pty. Ltd. (Australia) reported increases of ¥5.2 billion and ¥2.7 billion in gross profit, respectively, reflecting the positive effect of the depreciation of the Japanese yen and increase in sales volume shipped owing to increased capacity, which was partially offset by the decline in iron ore prices.

Operating income for the three-month period ended June 30, 2013 was ¥40.9 billion, an increase of ¥7.5 billion from ¥33.4 billion for the corresponding three-month period of the previous year. Despite the increase in gross profit, selling, general and administrative expenses increased.

Equity in earnings of associated companies for the three-month period ended June 30, 2013 was ¥25.9 billion, an increase of ¥2.3 billion from ¥23.6 billion for the corresponding three-month period of the previous year. Earnings at Robe River Mining Co. Pty. Ltd. were ¥12.9 billion, an increase of ¥3.4 billion



from ¥9.5 billion for the corresponding three-month period of the previous year, reflecting the depreciation of the Japanese yen which was partially offset by the decline in iron ore prices.

Net income attributable to Mitsui & Co., Ltd. for the three-month period ended June 30, 2013 was ¥33.1 billion, an increase of ¥2.4 billion from ¥30.7 billion for the corresponding three-month period of the previous year.

Machinery & Infrastructure Segment

Gross profit for the three-month period ended June 30, 2013 was ¥27.9 billion, an increase of ¥3.7 billion from ¥24.2 billion for the corresponding three-month period of the previous year.

- The Infrastructure Projects Business Unit reported an increase of ¥0.7 billion.
- The Integrated Transportation Systems Business Unit reported an increase of ¥3.0 billion. Automotive-related and mining and construction machinery-related businesses in South America achieved a solid performance.

Operating loss for the three-month period ended June 30, 2013 was ¥3.3 billion, an improvement of ¥0.9 billion from ¥4.2 billion for the corresponding three-month period of the previous year. Despite the increase in gross profit, selling, general and administrative expenses increased.

Equity in earnings of associated companies for the three-month period ended June 30, 2013 was ¥8.8 billion, an increase of ¥1.7 billion from ¥7.1 billion for the corresponding three-month period of the previous year.

- The Infrastructure Projects Business Unit reported an increase of ¥5.8 billion. IPP businesses reported equity in earnings of ¥4.9 billion in total, an increase of ¥4.0 billion from ¥0.9 billion for the corresponding three-month period of the previous year. Mark-to-market valuation gains and losses, such as those on long-term power derivative contracts and long-term fuel purchase contracts, improved by ¥3.2 billion to a loss of ¥0.7 billion from a loss of ¥3.9 billion for the corresponding three-month period of the previous year. In addition, coal-fired plants, Paiton 3 in Indonesia and Hezhou in China, which launched commercial operation, were new contributors.
- The Integrated Transportation Systems Business Unit reported a decline of ¥4.1 billion. The main causes of the decrease included a decline in automotive-related business in North America and the research and development cost incurred for development of a new aircraft engine with General Electric Company.

Net income attributable to Mitsui & Co., Ltd. for the three-month period ended June 30, 2013 was ¥5.2 billion, an increase of ¥1.6 billion from ¥3.6 billion for the corresponding three-month period of the previous year.

Chemicals Segment

Gross profit for the three-month period ended June 30, 2013 was ¥20.3 billion, an increase of ¥5.3 billion from ¥15.0 billion for the corresponding three-month period of the previous year.

- The Basic Chemicals Business Unit reported an increase of ¥2.0 billion due to the recovery of underperforming trading activities for petrochemical materials for the corresponding three-month period of the previous year.
- The Performance Chemicals Business Unit reported an increase of ¥3.3 billion. In addition to the positive effect of the depreciation of the Japanese yen, P.T. Kaltim Pasifik Amoniak (Indonesia) reported an increase due to higher ammonia prices and Mitsui Agri Science International S.A./N.V. (Belgium) recorded an increase due to strong sales of agricultural chemicals.

Operating income for the three-month period ended June 30, 2013 was ¥3.7 billion, an increase of ¥4.0 billion from a loss of ¥0.3 billion for the corresponding three-month period of the previous year, reflecting an increase in gross profit.

Equity in earnings of associated companies for the three-month period ended June 30, 2013 was ¥1.6 billion, a decline of ¥0.7 billion from ¥2.3 billion for the corresponding three-month period of the previous year.

Net income attributable to Mitsui & Co., Ltd. for the three-month period ended June 30, 2013 was ¥7.7

billion, an increase of ¥6.7 billion from ¥1.0 billion for the corresponding three-month period of the previous year. In addition to the above, this segment recorded a gain of ¥3.3 billion on the sale of shares in Daicel Corporation for the three-month period ended June 30, 2013.

Energy Segment

The weighted average crude oil prices applied to our operating results for the three-month period ended June 30, 2013 and 2012 were estimated to be US\$112 and US\$117 per barrel, respectively.

Gross profit for the three-month period ended June 30, 2013 was ¥44.4 billion, a decline of ¥8.5 billion from ¥52.9 billion for the corresponding three-month period of the previous year, primarily due to the following factors:

- Mitsui E&P Australia Pty Limited reported a decline of ¥8.5 billion due to a decline in production associated with overhauling of its oil production facility.
- Mitsui Coal Holdings Pty. Ltd. reported a decline of ¥3.2 billion due to lower coal prices, in spite of reduction in production costs.

Operating income for the three-month period ended June 30, 2013 was ¥28.8 billion, a decline of ¥10.5 billion from ¥39.3 billion for the corresponding three-month period of the previous year. In addition to a decline in gross profit, selling, general and administrative expenses increased.

Equity in earnings of associated companies for the three-month period ended June 30, 2013 was ¥17.7 billion, an increase of ¥4.2 billion from ¥13.5 billion for the corresponding three-month period of the previous year. Japan Australia LNG (MIMI) Pty. Ltd. (Australia) reported an increase reflecting the depreciation of the Japanese yen.

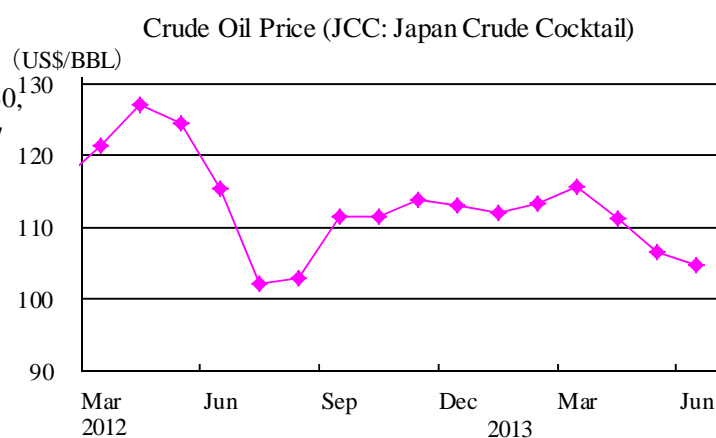
Net income attributable to Mitsui & Co., Ltd. for the three-month period ended June 30, 2013 was ¥59.7 billion, an increase of ¥3.4 billion from ¥56.3 billion for the corresponding three-month period of the previous year. In addition to the above, the following factors also affected results:

- Dividends from six LNG projects (Abu Dhabi, Oman, Qatargas 1 and 3, Equatorial Guinea, and Sakhalin II) were ¥41.5 billion in total, an increase of ¥13.0 billion from ¥28.5 billion for the corresponding three-month period of the previous year, due mainly to an increase in dividends received from the Sakhalin II project.
- For the three-month period ended June 30, 2013, a ¥3.3 billion impairment loss on investment in an LNG project was recorded reflecting an other-than-temporary decline in the investment value.
- Reversal of deferred tax liabilities on undistributed retained earnings of associated companies at the time of profit distribution declined by approximately ¥3.0 billion from the corresponding three-month period of the previous year.
- For the three-month period ended June 30, 2013, exploration expenses of ¥8.0 billion in total were recorded in other expenses-net, including those recorded by Mitsui E&P Mozambique Area 1 Limited (United Kingdom). For the corresponding three-month period of the previous year, exploration expenses totaled ¥7.1 billion.

Lifestyle Segment

Gross profit for the three-month period ended June 30, 2013 was ¥27.5 billion, an increase of ¥1.6 billion from ¥25.9 billion for the corresponding three-month period of the previous year.

- The Food Resources Business Unit reported an increase of ¥0.5 billion due to an increase in trading volume of grain.



- The Food Products & Services Business Unit recorded a decline of ¥0.9 billion reflecting the decline in domestic businesses.
- The Consumer Service Business Unit reported an increase of ¥1.9 billion, mainly attributable to the new contribution from Paul Stuart, Inc. (United States), which was acquired during the three-month period ended December 31, 2012.

Operating loss for the three-month period ended June 30, 2013 was ¥4.0 billion, a deterioration of ¥1.0 billion from an operating loss of ¥3.0 billion for the corresponding three-month period of the previous year. Equity in earnings of associated companies for the three-month period ended June 30, 2013 was ¥1.9 billion, a decline of ¥3.7 billion from ¥5.6 billion for the corresponding three-month period of the previous year.

- The Food Resources Business Unit reported an increase of ¥0.1 billion.
- The Food Products & Services Business Unit recorded a decline of ¥0.4 billion.
- The Consumer Service Business Unit reported a decline of ¥3.4 billion. An impairment loss reflecting an other-than-temporary decline in the investment value was recorded for an associated company.

Net loss attributable to Mitsui & Co., Ltd. for the three-month period ended June 30, 2013 was ¥0.7 billion, a decline of ¥3.5 billion from a net income of ¥2.8 billion for the corresponding three-month period of the previous year.

Innovation & Corporate Development Segment

Gross loss for the three-month period ended June 30, 2013 was ¥2.5 billion, a deterioration of ¥15.5 billion from a profit of ¥13.0 billion for the corresponding three-month period of the previous year. Gross profit corresponding to foreign exchange gains of ¥8.9 billion and losses of ¥3.6 billion related to the commodity derivatives trading business at Mitsui posted in other expenses-net were included in gross profit for the three-month period ended June 30, 2013 and for the corresponding three-month period of the previous year, respectively; there was a decline in gross profit corresponding to the ¥12.5 billion improvement of foreign exchange gains and losses. Meanwhile, venture capital business in the United States posted impairment losses on investments and a loss on sale of investment in gross profit. Furthermore, Mitsui & Co. Commodity Risk Management Ltd. (United Kingdom) reported a decline in gross profit due to underperforming derivatives trading.

Operating loss for the three-month period ended June 30, 2013 was ¥18.0 billion, a deterioration of ¥16.2 billion from ¥1.8 billion for the corresponding three-month period of the previous year.

Equity in earnings of associated companies for the three-month period ended June 30, 2013 was ¥3.8 billion, a decline of ¥0.5 billion from ¥4.3 billion for the corresponding three-month period of the previous year.

Net loss attributable to Mitsui & Co., Ltd. for the three-month period ended June 30, 2013 was ¥0.9 billion, a decline of ¥4.8 billion from a net income of ¥3.9 billion for the corresponding three-month period of the previous year. In addition, for the three-month period ended June 30, 2013 and for the corresponding three-month period of the previous year, foreign exchange gains of ¥8.9 billion and losses of ¥3.6 billion, respectively, were posted in other expense-net in relation to the commodity derivatives trading business at Mitsui.

Americas Segment

Gross profit for the three-month period ended June 30, 2013 was ¥18.2 billion, an increase of ¥0.9 billion from ¥17.3 billion for the corresponding three-month period of the previous year. Cinco Pipe And Supply, LLC which was newly acquired during the three-month period ended December 31, 2012 contributed to the increase.

Operating income for the three-month period ended June 30, 2013 was ¥2.7 billion, a decline of ¥0.6 billion

from ¥3.3 billion for the corresponding three-month period of the previous year. Despite the increase in gross profit, selling, general and administrative expenses increased reflecting the depreciation of the Japanese yen.

Equity in earnings of associated companies for the three-month period ended June 30, 2013 was ¥1.5 billion, an increase of ¥0.2 billion from ¥1.3 billion for the corresponding three-month period of the previous year. Net income attributable to Mitsui & Co., Ltd. for the three-month period ended June 30, 2013 was ¥2.8 billion, a decline of ¥0.9 billion from ¥3.7 billion for the corresponding three-month period of the previous year.

Europe, the Middle East and Africa Segment

Gross profit for the three-month period ended June 30, 2013 was ¥7.7 billion, an increase of ¥4.0 billion from ¥3.7 billion for the corresponding three-month period of the previous year. MBK Real Estate Europe Limited (United Kingdom) reported an increase of ¥3.5 billion due to a sale of real estate held for resale. Operating profit for the three-month period ended June 30, 2013 was ¥2.7 billion, an increase of ¥3.6 billion from a loss of ¥0.9 billion for the corresponding three-month period of the previous year.

Equity in earnings of associated companies for the three-month period ended June 30, 2013 was ¥0.1 billion, the same amount as the corresponding three-month period of the previous year.

Net profit attributable to Mitsui & Co., Ltd. for the three-month period ended June 30, 2013 was ¥3.8 billion, an increase of ¥3.8 billion from ¥0.0 billion of net profit for the corresponding three-month period of the previous year.

Asia Pacific Segment

Gross profit for the three-month period ended June 30, 2013 was ¥3.5 billion, an increase of ¥0.8 billion from ¥2.7 billion for the corresponding three-month period of the previous year.

Operating loss for the three-month period ended June 30, 2013 was ¥1.0 billion, the same amount as the corresponding three-month period of the previous year.

Equity in earnings of associated companies for the three-month period ended June 30, 2013 was ¥1.0 billion, a decline of ¥1.1 billion from ¥2.1 billion for the corresponding three-month period of the previous year.

Net income attributable to Mitsui & Co., Ltd. for the three-month period ended June 30, 2013 was ¥10.0 billion, an increase of ¥1.1 billion from ¥8.9 billion for the corresponding three-month period of the previous year. In addition to the above, this segment recorded earnings from the segment's minority interest in Mitsui Iron Ore Development Pty. Ltd., Mitsui-Itochu Iron Pty. Ltd., and Mitsui Coal Holdings Pty. Ltd.

(3) Financial Condition and Cash Flows

1) Financial Condition

Total assets as of June 30, 2013 were ¥10,442.8 billion, an increase of ¥118.2 billion from ¥10,324.6 billion as of March 31, 2013.

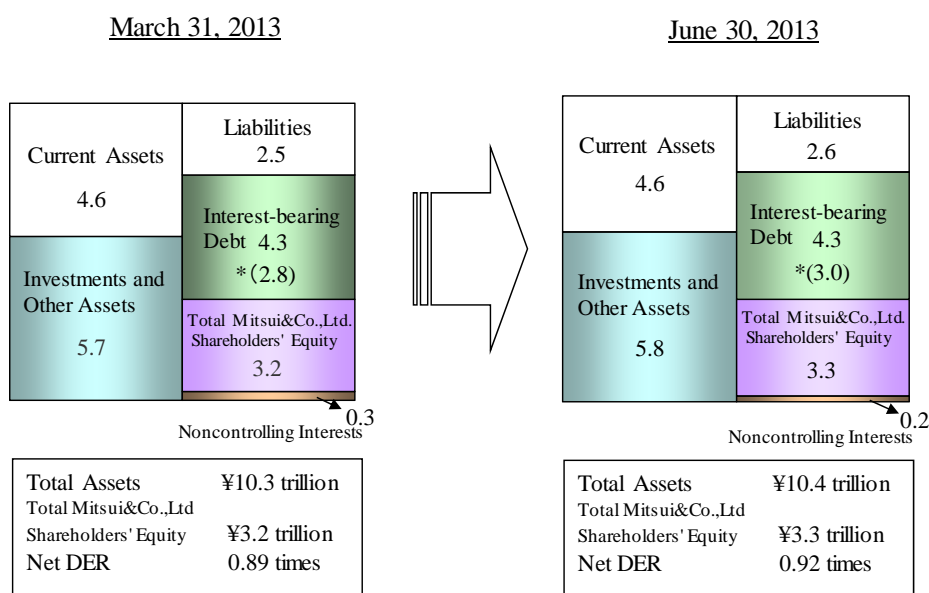
Total current assets as of June 30, 2013 were ¥4,571.2 billion, a decline of ¥60.3 billion from ¥4,631.5 billion as of March 31, 2013. Cash and cash equivalents declined by ¥74.2 billion. Trade receivables increased by ¥2.1 billion, while inventories declined by ¥3.9 billion. The Energy and Americas segments reported increases in trade receivables due to increases in trading volume, while the Machinery & Infrastructure Segment reported a decline due to collection of a loan from FPSO leasing business for oil and gas production in Brazil. In addition, the precious metal lease business in the Innovation & Corporate Development Segment also reported a decline.

Total current liabilities as of June 30, 2013 increased by ¥141.6 billion to ¥3,186.9 billion from ¥3,045.3 billion as of March 31, 2013. Short-term debt increased by ¥81.3 billion and current maturities of long-term debt increased by ¥69.1 billion due to reclassification to current maturities in Mitsui. Meanwhile, trade payables declined by ¥31.1 billion, mainly due to a decline in the precious metal lease business in the

Innovation & Corporate Development Segment, despite increases in the Lifestyle and Energy segments reflecting higher trading volumes.

As a result, working capital, or current assets less current liabilities, as of June 30, 2013 totaled ¥1,384.3 billion, a decline of ¥201.9 billion from ¥1,586.2 billion as of March 31, 2013.

(Trillions of Yen)



(*) Figures in parenthesis in interest-bearing debt are "net interest-bearing debt," which is interest-bearing debt minus cash and cash equivalents and time deposits.

The sum of "total investments and non-current receivables," "net property and equipment," "intangible assets, less accumulated amortization," "deferred tax assets-non-current," and "other assets" as of June 30, 2013 totaled ¥5,871.6 billion, an increase of ¥178.5 billion from ¥5,693.1 billion as of March 31, 2013, mainly due to the following factors:

Within this category, the total of investments and non-current receivables as of June 30, 2013 was ¥4,025.6 billion, an increase of ¥66.8 billion from ¥3,958.8 billion as of March 31, 2013.

- Investments in and advances to associated companies as of June 30, 2013 was ¥2,379.0 billion, an increase of ¥53.7 billion from ¥2,325.3 billion as of March 31, 2013. Major factors were as follows:
 - An increase due to an acquisition of a 19.99% stake in Medini Iskandar Malaysia Sdn. Bhd., which is engaged in the urban development of a smart city in Malaysia;
 - An increase of ¥9.0 billion due to an investment in the Caserones copper and molybdenum project in Chile; and
 - Factors that do not involve cash flow included net increases in equity earnings of ¥7.7 billion (net of ¥56.3 billion in dividends received from associated companies,) as well as an increase of ¥10.0 billion resulting from a foreign exchange translation adjustment on foreign investments due to the depreciation of the Japanese yen.
- Other investments as of June 30, 2013 were ¥825.6 billion, an increase of ¥9.3 billion from ¥816.3 billion as of March 31, 2013, including an ¥18.1 billion net increase in unrealized holding gains on available-for-sale securities, as well as declines due to the recognition of impairment in investments and sales of securities.
- Net property and equipment as of June 30, 2013 totaled ¥1,680.5 billion, an increase of ¥110.2 billion from ¥1,570.3 billion as of March 31, 2013, mainly due to the following factors:
 - An increase of ¥93.3 billion due to an acquisition of a 25% interest in the Tempa Rossa onshore

- oil field in the Gorgoglione concession in Italy;
- An increase of ¥18.2 billion (including a foreign exchange translation gain of ¥12.5 billion) at the Marcellus and Eagle Ford shale gas and oil projects in the United States;
- An increase of ¥10.7 billion (including a foreign exchange translation gain of ¥7.0 billion) at oil & gas projects other than shale gas and oil projects, as well as the Tempa Rossa onshore oil field;
- A decline of ¥11.5 billion (including a foreign exchange translation loss of ¥13.0 billion) at coal mining projects in Australia; and
- A decline of ¥4.0 billion (including a foreign exchange translation loss of ¥24.8 billion) at iron ore mining projects in Australia.

Long-term debt less current maturities as of June 30, 2013 was ¥3,114.0 billion, a decline of ¥71.0 billion from ¥3,185.0 billion as of March 31, 2013, mainly due to a decline in long-term debt due to reclassification to current maturities at Mitsui.

Total Mitsui & Co., Ltd. shareholders' equity as of June 30, 2013, was ¥3,253.4 billion, an increase of ¥71.6 billion from ¥3,181.8 billion as of March 31, 2013. The major component of the increase was an increase in retained earnings of ¥87.4 billion and unrealized holding gains on available-for-sale securities of ¥13.4 billion reflecting the higher stock prices. Meanwhile, there was a net decline of ¥24.2 billion in foreign currency translation adjustments mainly due to the depreciation of the Australian dollar and Brazilian real against the Japanese yen.

As a result, the equity-to-asset ratio as of June 30, 2013, was 31.2%, 0.4% higher compared to 30.8% as of March 31, 2013. Net interest-bearing debt, or interest-bearing debt less cash and cash equivalents and time deposits as of June 30, 2013 was ¥2,993.8 billion, an increase of ¥154.4 billion from ¥2,839.4 billion as of March 31, 2013. The net debt-to-equity ratio (DER) as of June 30, 2013 was 0.92 times, 0.03 points higher compared to 0.89 times as of March 31, 2013.

	Billions of Yen	
	As of March 31, 2013	As of June 30, 2013
Short-term debt	¥ 663.1	¥ 744.4
Long-term debt	¥ <u>3,606.2</u>	¥ <u>3,604.3</u>
Interest bearing debt	¥ 4,269.3	¥ 4,348.7
Less cash and cash equivalents and time deposits	¥ <u>(1,429.9)</u>	¥ <u>(1,354.9)</u>
Net interest-bearing debt	¥ 2,839.4	¥ 2,993.8
Total Mitsui & Co., Ltd. Shareholders' equity	¥ <u>3,181.8</u>	¥ <u>3,253.4</u>
Net DER (times)	0.89	0.92

2) Cash Flows

Cash Flows from Operating Activities

Net cash provided by operating activities for the three-month period ended June 30, 2013 was ¥112.3 billion, a decline of ¥21.7 billion from ¥134.0 billion for the corresponding three-month period of the previous year. Major components of net cash provided by operating activities were our operating income of ¥65.3 billion, dividend income of ¥99.6 billion, including dividends received from associated companies, and net cash outflow of ¥64.9 billion from an increase in working capital, or changes in operating assets and liabilities. Compared with the corresponding three-month period of the previous year, while dividend income increased by ¥42.0 billion, operating income declined by ¥6.7 billion and net cash flow from changes in working capital deteriorated by ¥78.6 billion.

Cash Flows from Investing Activities

Net cash used in investing activities for the three-month period ended June 30, 2013 was ¥185.4 billion, an increase of ¥76.6 billion from ¥108.8 billion for the corresponding three-month period of the previous year. The net cash used in investing activities consisted of:

- Net outflows of cash that corresponded to investments in and advances to associated companies (net of sales of investments in and collection of advances to associated companies) were ¥8.0 billion. The major cash outflows were attributable to an acquisition of a 19.99% stake in Medini Iskandar Malaysia Sdn. Bhd. and an investment in the Caserones copper and molybdenum project in Chile for ¥9.0 billion. The major cash inflows included collection of a loan for ¥24.5 billion from FPSO leasing business for oil and gas production in Brazil.
- Net outflows of cash that corresponded to other investments and business (net of sales and redemption of other investments) were ¥83.5 billion. Major cash expenditures included an acquisition of a 25% interest in an onshore oil field in Italy for ¥98.3 billion.
- Net outflows of cash relating to purchases of property leased to others and property and equipment (net of sales of those assets) were ¥96.9 billion. Major expenditures included:
 - Iron ore mining projects in Australia for ¥26.1 billion;
 - Marcellus and Eagle Ford shale gas and oil projects in the United States for ¥24.7 billion;
 - Oil and gas projects other than the U.S. shale gas and oil projects for a total of ¥23.3 billion; and
 - Leased rolling stock for ¥9.4 billion.

Free cash flow, or the sum of net cash provided by operating activities and net cash used in investing activities, for the three-month period ended June 30, 2013 was a net outflow of ¥73.1 billion.

Cash Flows from Financing Activities

For the three-month period ended June 30, 2013, net cash used in financing activities was ¥0.3 billion, a decline of a cash outflow of ¥56.0 billion from ¥56.3 billion for the corresponding three-month period of the previous year. The net cash inflow from the borrowing of short-term debt was ¥87.7 billion, while the cash outflow from payments of cash dividends were ¥38.3 billion and the net cash outflow from the borrowing of long-term debt was ¥47.7 billion.

In addition to the changes discussed above, there was a decline in cash and cash equivalents of ¥0.7 billion due to foreign exchange translation; as a result, cash and cash equivalents as of June 30, 2013 totaled ¥1,351.0 billion, a decline of ¥74.2 billion from ¥1,425.2 billion as of March 31, 2013.

(4) Information Concerning Net Income Forecast for the Year Ending March 31, 2014

We maintain our forecast for net income attributable to Mitsui & Co., Ltd. for the year ending March 31, 2014 of ¥370.0 billion announced together with the results of the year ended March 31, 2013. No updates have been made to this forecast.

2. Other Information

Notice:

This flash report contains forward-looking statements about Mitsui and its consolidated subsidiaries. These forward-looking statements are based on Mitsui's current assumptions, expectations and beliefs in light of the information currently possessed by it and involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause Mitsui's actual consolidated financial position, consolidated operating results or consolidated cash flows to be materially different from any

future consolidated financial position, consolidated operating results or consolidated cash flows expressed or implied by these forward-looking statements.

These risks, uncertainties and other factors include, among others, (1) economic downturns worldwide or at specific regions, (2) fluctuations in commodity prices, (3) fluctuations in exchange rates, (4) credit risks from clients with which Mitsui and its consolidated subsidiaries have business transactions or financial dealings and/or from various projects, (5) declines in the values of assets for which Mitsui and its consolidated subsidiaries act as lessors, (6) changes in the financing environment, (7) declines in market value of equity and/or debt securities, (8) changes in evaluation in connection to the establishment of valuation allowances for deferred tax assets, (9) inability to successfully restructure or eliminate subsidiaries or associated companies as planned, (10) unsuccessful joint ventures and strategic investments, (11) risks of resource related businesses not developing in line with assumed costs and schedules and uncertainty in reserves and performance of third party operators, (12) loss of opportunities to enter new business areas due to limitations on business resources, (13) environmental laws and regulations, (14) changes in laws and regulations or unilateral changes in contractual terms by governmental entities, (15) employee misconduct, (16) failure to maintain adequate internal control over financial reporting, and (17) climate change and natural disaster. For further information on the above, please refer to Mitsui's Annual Securities Report.

Forward-looking statements may be included in Mitsui's Annual Securities Report and Quarterly Securities Reports or in its other disclosure documents, press releases or website disclosures. Mitsui undertakes no obligation to publicly update or revise any forward-looking statements.

3. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of Yen)

Assets		
	March 31, 2013	June 30, 2013
Current Assets:		
Cash and cash equivalents	¥ 1,425,174	¥ 1,351,039
Time deposits	4,740	3,904
Marketable securities	367	373
Trade receivables:		
Notes and loans, less unearned interest	291,052	288,937
Accounts	1,608,915	1,599,151
Associated companies	138,588	152,592
Allowance for doubtful receivables	(16,463)	(16,526)
Inventories	746,584	742,693
Advance payments to suppliers	135,120	92,161
Deferred tax assets—current	15,644	17,985
Derivative assets	61,081	101,108
Other current assets	220,729	237,824
Total current assets	4,631,531	4,571,241
Investments and Non-current Receivables:		
Investments in and advances to associated companies	2,325,255	2,378,990
Other investments	816,343	825,553
Non-current receivables, less unearned interest	523,904	529,829
Allowance for doubtful receivables	(37,362)	(40,027)
Property leased to others—at cost, less accumulated depreciation	330,627	331,276
Total investments and non-current receivables	3,958,767	4,025,621
Property and Equipment—at Cost:		
Land, land improvements and timberlands	218,801	220,884
Buildings, including leasehold improvements	442,255	432,411
Equipment and fixtures	1,668,246	1,763,531
Mineral rights	203,142	280,216
Vessels	42,478	42,430
Projects in progress	235,084	230,202
Total	2,810,006	2,969,674
Accumulated depreciation	(1,239,736)	(1,289,149)
Net property and equipment	1,570,270	1,680,525
Intangible Assets, less Accumulated Amortization	118,448	120,930
Deferred Tax Assets—Non-current	31,538	31,489
Other Assets	14,027	13,001
Total	¥ 10,324,581	¥ 10,442,807

(Millions of Yen)

Liabilities and Equity		
	March 31, 2013	June 30, 2013
Current Liabilities:		
Short-term debt	¥ 663,129	¥ 744,362
Current maturities of long-term debt	421,211	490,302
Trade payables:		
Notes and acceptances	46,057	44,544
Accounts	1,438,287	1,392,189
Associated companies	71,272	87,728
Accrued expenses:		
Income taxes	54,091	47,677
Interest	16,985	15,695
Other	80,971	92,321
Advances from customers	98,470	77,679
Derivative liabilities	83,940	113,068
Other current liabilities	70,917	81,378
Total current liabilities	3,045,330	3,186,943
Long-term Debt, less Current Maturities	3,184,957	3,113,986
Accrued Pension Costs and Liability for Severance Indemnities	68,312	67,388
Deferred Tax Liabilities—Non-current	266,544	267,611
Other Long-Term Liabilities	319,334	306,316
Equity:		
Common stock	341,482	341,482
Capital surplus	429,828	429,355
Retained earnings:		
Appropriated for legal reserve	69,653	71,713
Unappropriated	2,405,008	2,490,423
Accumulated other comprehensive income (loss):		
Unrealized holding gains on available-for-sale securities	135,832	149,150
Foreign currency translation adjustments	(94,912)	(119,121)
Defined benefit pension plans	(74,124)	(71,647)
Net unrealized losses on derivatives	(24,974)	(31,930)
Total accumulated other comprehensive loss	(58,178)	(73,548)
Treasury stock, at cost	(5,974)	(5,978)
Total Mitsui & Co., Ltd. shareholders' equity	3,181,819	3,253,447
Noncontrolling interests	258,285	247,116
Total equity	3,440,104	3,500,563
Total	¥ 10,324,581	¥ 10,442,807

(2) Statements of Consolidated Income and Comprehensive Income (Loss)

Statements of Consolidated Income

(Millions of Yen)

	Three-month period ended June 30, 2012	Three-month period ended June 30, 2013
Revenues :		
Sales of products	¥1,051,990	¥1,294,027
Sales of services	91,351	100,668
Other sales	36,438	20,907
Total revenues	1,179,779	1,415,602
(Total Trading Transactions : Three-month period ended June 30, 2012, ¥ 2,495,597 million Three-month period ended June 30, 2013, ¥ 2,783,612 million)		
Cost of Revenues :		
Cost of products sold	(925,226)	(1,154,273)
Cost of services sold	(38,643)	(38,584)
Cost of other sales	(13,971)	(14,958)
Total cost of revenues	(977,840)	(1,207,815)
Gross Profit	201,939	207,787
Other Expenses (Income) :		
Selling, general and administrative	125,403	139,688
Provision for doubtful receivables	4,544	2,795
Interest expense - net	3,983	3,390
Dividend income	(35,397)	(49,412)
Gain on sales of securities - net	(5,758)	(8,797)
Loss on write-down of securities	11,333	8,265
Gain on disposal or sales of property and equipment - net	(1,274)	(166)
Impairment loss of long-lived assets	3	-
Other expenses - net	11,161	27
Total other expenses (income)	113,998	95,790
Income before Income Taxes and Equity in Earnings	87,941	111,997
Income Taxes	36,102	44,810
Income before Equity in Earnings	51,839	67,187
Equity in Earnings of Associated Companies - Net	60,095	63,990
Net Income before Attribution of Noncontrolling Interests	111,934	131,177
Net Income Attributable to Noncontrolling Interests	(7,487)	(5,375)
Net Income Attributable to Mitsui & Co., Ltd.	¥ 104,447	¥ 125,802

Statements of Consolidated Comprehensive Income (Loss)

(Millions of Yen)

	Three-month period ended June 30, 2012	Three-month period ended June 30, 2013
Net Income before Attribution of Noncontrolling Interests	¥ 111,934	¥ 131,177
Other Comprehensive Income (Loss) (after income tax effect):		
Unrealized holding (losses) gains on available-for-sale securities	(38,794)	10,963
Foreign currency translation adjustments	(129,216)	(22,487)
Defined benefit pension plans	1,664	2,494
Net unrealized losses on derivatives	(743)	(7,209)
Total Other Comprehensive Loss (after income tax effect)	(167,089)	(16,239)
Comprehensive (Loss) Income before Attribution of Noncontrolling Interests	(55,155)	114,938
Comprehensive Loss (Income) Attributable to Noncontrolling Interests	1,318	(4,507)
Comprehensive (Loss) Income Attributable to Mitsui & Co., Ltd.	¥ (53,837)	¥ 110,431

(3) Statements of Consolidated Cash Flows

(Millions of Yen)

	Three-month period ended June 30, 2012	Three-month period ended June 30, 2013
Operating Activities:		
Net income before attribution of noncontrolling interests	¥ 111,934	¥ 131,177
Adjustments to reconcile net income before attribution of noncontrolling interests to net cash provided by operating activities:		
Depreciation and amortization	40,168	54,574
Pension and severance costs, less payments	3,094	965
Provision for doubtful receivables	4,544	2,795
Gain on sales of securities - net	(5,758)	(8,797)
Loss on write-down of securities	11,333	8,265
Gain on disposal or sales of property and equipment - net	(1,274)	(166)
Impairment loss of long-lived assets	3	-
Deferred income taxes	(5,842)	2,156
Equity in earnings of associated companies, less dividends received	(37,868)	(13,797)
Changes in operating assets and liabilities:		
Decrease (increase) in trade receivables	153,170	(6,145)
(Increase) decrease in inventories	(45,726)	15,736
Decrease in trade payables	(73,917)	(41,127)
Other - net	(19,833)	(33,369)
Net cash provided by operating activities	134,028	112,267
Investing Activities:		
Net (increase) decrease in time deposits	(1,324)	794
Net increase in investments in and advances to associated companies	(16,852)	(7,983)
Net decrease (increase) in other investments	4,488	(83,488)
Net decrease in long-term loan receivables	6,817	2,144
Net increase in property leased to others and property and equipment	(101,894)	(96,871)
Net cash used in investing activities	(108,765)	(185,404)
Financing Activities:		
Net increase in short-term debt	32,087	87,742
Net decrease in long-term debt	(35,332)	(47,672)
Transactions with noncontrolling interest shareholders	(1,978)	(1,991)
Purchases of treasury stock - net	(1)	(4)
Payments of cash dividends	(51,111)	(38,334)
Net cash used in financing activities	(56,335)	(259)
Effect of Exchange Rate Changes on Cash and Cash Equivalents	(21,099)	(739)
Net Decrease in Cash and Cash Equivalents	(52,171)	(74,135)
Cash and Cash Equivalents at Beginning of Period	1,431,112	1,425,174
Cash and Cash Equivalents at End of Period	¥ 1,378,941	¥ 1,351,039

(4) Assumption for Going Concern : None

(5) Significant Changes in Shareholders' Equity : None

(6) Operating Segment Information

Three-month period ended June 30, 2012 (from April 1, 2012 to June 30, 2012) (As restated)

(Millions of Yen)

	Iron & Steel Products	Mineral & Metal Resources	Machinery & Infrastructure	Chemicals	Energy	Lifestyle	Innovation & Corporate Development
Revenues	56,631	122,431	79,748	172,179	349,388	186,292	35,507
Gross Profit	9,000	40,915	24,196	15,002	52,882	25,929	13,025
Operating Income (Loss)	(518)	33,388	(4,156)	(261)	39,344	(3,044)	(1,756)
Equity in Earnings of Associated Companies -Net	84	23,602	7,119	2,305	13,504	5,608	4,276
Net Income (Loss) Attributable to Mitsui & Co., Ltd.	(2,287)	30,688	3,580	1,019	56,276	2,788	3,924
Total Assets at June 30, 2012	538,202	981,903	1,292,425	667,071	1,551,187	1,246,398	445,830

	Americas	Europe, the Middle East and Africa	Asia Pacific	Total	All Other	Adjustments and Eliminations	Consolidated Total
Revenues	137,548	24,280	15,298	1,179,302	477	0	1,179,779
Gross Profit	17,309	3,721	2,710	204,689	209	(2,959)	201,939
Operating Income (Loss)	3,250	(850)	(1,018)	64,379	(1,227)	8,840	71,992
Equity in Earnings of Associated Companies -Net	1,263	67	2,118	59,946	-	149	60,095
Net Income (Loss) Attributable to Mitsui & Co., Ltd.	3,657	36	8,856	108,537	(170)	(3,920)	104,447
Total Assets at June 30, 2012	430,537	87,639	290,090	7,531,282	2,929,465	(1,812,249)	8,648,498

Three-month period ended June 30, 2013 (from April 1, 2013 to June 30, 2013)

(Millions of Yen)

	Iron & Steel Products	Mineral & Metal Resources	Machinery & Infrastructure	Chemicals	Energy	Lifestyle	Innovation & Corporate Development
Revenues	58,311	153,710	93,726	222,786	412,736	220,003	14,461
Gross Profit (Loss)	14,429	50,135	27,894	20,310	44,385	27,549	(2,528)
Operating Income (Loss)	5,027	40,869	(3,290)	3,723	28,843	(4,013)	(17,994)
Equity in Earnings of Associated Companies -Net	1,433	25,856	8,836	1,580	17,673	1,924	3,810
Net Income (Loss) Attributable to Mitsui & Co., Ltd.	3,074	33,112	5,176	7,681	59,736	(738)	(931)
Total Assets at June 30, 2013	529,185	1,557,994	1,578,630	714,607	2,155,079	1,436,049	599,798

	Americas	Europe, the Middle East and Africa	Asia Pacific	Total	All Other	Adjustments and Eliminations	Consolidated Total
Revenues	176,361	36,570	26,462	1,415,126	468	8	1,415,602
Gross Profit (Loss)	18,165	7,676	3,464	211,479	234	(3,926)	207,787
Operating Income (Loss)	2,695	2,700	(1,020)	57,540	(1,146)	8,910	65,304
Equity in Earnings of Associated Companies -Net	1,519	62	1,024	63,717	267	6	63,990
Net Income (Loss) Attributable to Mitsui & Co., Ltd.	2,774	3,814	10,007	123,705	2,804	(707)	125,802
Total Assets at June 30, 2013	514,711	114,085	314,229	9,514,367	3,586,570	(2,658,130)	10,442,807

Notes: 1. "All Other" includes business activities which primarily provide services, such as financing services and operations services to external customers and/or to the companies and associated companies. Total assets of "All Other" at June 30, 2012 and 2013 consisted primarily of cash and cash equivalents and time deposits related to financing activities, and assets of certain subsidiaries related to the above services.

2. Transfers between operating segments are made at cost plus a markup.

3. Net Income (Loss) Attributable to Mitsui & Co., Ltd. of "Adjustments and Eliminations" includes income and expense items that are not allocated to specific reportable operating segments, and eliminations of intersegment transactions.

4. During the three-month period ended June 30, 2013, Logistics infrastructure businesses including development and management of ports and airport terminal, advanced materials related businesses such as liquid crystal and electronic devices, and media related businesses such as TV shopping and broadcasting, all included in "Innovation & Corporate Development" segment, were transferred to "Machinery & Infrastructure" segment, "Chemicals" segment, and "Lifestyle" segment, respectively.

In accordance with these changes, the operating segment information for the three-month period ended June 30, 2012, has been restated to conform to the current period presentation.

5. During the three-month period ended June 30, 2013, the steel scrap related businesses of Mitsui Bussan Metals Co., Ltd. in "Mineral & Metal Resources" segment were transferred to Mitsui & Co. Steel Ltd. in "Iron & Steel Products" segment. In accordance with this change, the operating segment information for the three-month period ended June 30, 2012, has been restated to conform to the current period presentation.

6. During the three-month period ended June 30, 2013, "Innovation & Cross Function" changed its name to "Innovation & Corporate Development".

7. Operating Income (Loss) reflects the companies' a) Gross Profit, b) Selling, general and administrative expenses, and c) Provision for doubtful receivables as presented in the Statements of Consolidated Income.