

Correction on July 31, 2020

Double underlined items are corrected (page 13-14).

Data Book on Consolidated Financial Results **for the Three-Month Period Ended June 30, 2020**

1. Consolidated Statements of Income	2
2. Consolidated Statements of Financial Position	5
3. Consolidated Statements of Cash Flows	7
4. Operating Segment Information	10
5. Affiliated Companies Information	15
6. Historical Commodity Prices (Informative)	18

Note:

“Jun-20” in this booklet represents either “for the three-month period ended June 30, 2020” or “as of June 30, 2020”, whichever is appropriate. It is also the same for “June-19”.

Segment abbreviations:

- (IS) Iron & Steel Products
- (MM) Mineral & Metal Resources
- (EN) Energy
- (MI) Machinery & Infrastructure
- (CH) Chemicals
- (LI) Lifestyle
- (IC) Innovation & Corporate Development
- (OT) All other / Adjustments and Eliminations

1. Consolidated Statements of Income

1) Revenue

(See "4. Operating Segment Information" for the breakdown by operating segment.)

(Billions of yen)

	<u>Jun-20</u>	<u>Jun-19</u>	<u>Increase</u>	<u>Description</u>
Total	1,521.8	1,633.1	(111.3)	Miscellaneous

2) Gross Profit

(See "4. Operating Segment Information" for the breakdown by operating segment.)

(Billions of yen)

	<u>Jun-20</u>	<u>Jun-19</u>	<u>Increase</u>	<u>Description</u>
Total	189.7	209.2	(19.5)	Increase : (IC) +14.8 (Hutchison +8.7, MBC +4.3) Decrease : (MM) -11.5 (Coal in Australia -13.9) (LI) -8.8 (Subsidiaries in Fashion, food and distribution business) (EN) -8.7 (MOECO -16.0, MEPUSA -3.4, Good performance in the LNG trading business)

<u>Average Ex. Rate</u>	<u>Jun-20</u>	<u>Jun-19</u>	<u>Increase</u>
US Dollar	¥ 107.38	¥ 109.67	¥ (2.29)
Australian Dollar	¥ 71.69	¥ 76.47	¥ (4.78)
Oil price per barrel	\$ 56.00	\$ 71.00	\$ (15.00)

Note) JCC (Japan Crude Cocktail) price as reflected in operating results for the stated periods.

3) Selling, general and administrative expenses

(Billions of yen)

<u>Breakdown by sub-account</u>	<u>Jun-20</u>	<u>Jun-19</u>	<u>Increase</u>
Personnel	(72.3)	(75.0)	2.7
Welfare	(2.2)	(2.5)	0.3
Travel	(1.4)	(7.6)	6.2
Entertainment	(0.4)	(1.6)	1.2
Communication	(11.2)	(10.5)	(0.7)
Rent	(2.2)	(2.5)	0.3
Depreciation	(9.8)	(10.6)	0.8
Fees and Taxes	(2.8)	(3.1)	0.3
Provision for Doubtful Receivables	(8.0)	(3.6)	(4.4)
Others	(24.4)	(24.2)	(0.2)
Total	(134.7)	(141.2)	6.5

4) Gain (loss) on securities and other investments, Impairment reversal (loss) of fixed assets, Gain (loss) on disposal or sales of fixed assets, and Other income (expense)

(Billions of yen)

	<u>Jun-20</u>	<u>Jun-19</u>	<u>Increase</u>	<u>Description for Jun-20</u>	<u>Description for Jun-19</u>
Gain (loss) on securities and other investments -net	8.4	6.3	2.1	(MI) Sale of IPP business in North America	
Impairment reversal (loss) of fixed assets -net	(0.3)	(1.7)	1.4	(EN) Exploration expenses -0.0	(EN) Exploration expenses -0.0
Gain (loss) on disposal or sales of fixed assets -net	(0.1)	1.4	(1.5)	Miscellaneous	Miscellaneous
Other income (expense) -net	0.3	7.8	(7.5)	(EN) MOECO +5.1 (CH) Insurance proceeds in the business in North America (EN/MM) Exploration expenses -3.3	(IC) Valuation Profit on Derivative +3.9 (EN/MM) Exploration expenses -1.2

5) Interest income/expense

i) Interest income/expense

(Billions of yen)

	<u>Jun-20</u>	<u>Jun-19</u>	<u>Increase</u>
Interest income	6.2	11.2	(5.0)
Interest expense	(15.4)	(23.8)	8.4
	(9.2)	(12.6)	3.4

< Breakdown by entity category >

Parent	(5.1)	(8.2)	3.1
Overseas Trading Subs.	(0.2)	(0.4)	0.2
Domestic Subs.	(0.5)	0.0	(0.5)
Overseas Subs.	(3.4)	(4.0)	0.6

ii) Interest-bearing debt

(Billions of yen)

Gross interest-bearing debt	<u>Jun-20</u>	<u>Jun-19</u>
	4,581.3	4,624.3
	<u>Mar-20</u>	<u>Mar-19</u>
	4,550.5	4,558.3
Average for the period-ends	<u>Jun-20</u>	<u>Jun-19</u>
	4,565.9	4,591.3

Note) From FY Mar/2020, interest-bearing debt comprises long-term and short-term debt and excludes lease liabilities.

The figures for the end of FY Mar/2019 period have been restated.

iii) Market indication

(%)

	<u>Jun-20</u>	<u>Jun-19</u>
(monthly average)		
3-month Yen Tibor	0.07	0.07
3-month US\$ Libor	0.40	2.47
10-year government bond	0.00	(0.10)

6) Dividend income

(Billions of yen)

	<u>Jun-20</u>	<u>Jun-19</u>	<u>Increase</u>
1Q	13.9	24.8	(10.9)
Total	13.9	24.8	(10.9)
Domestic	7.7	8.0	(0.3)
Overseas	6.2	16.8	(10.6)
(Overseas LNG projects*)	2.1	12.4	(10.3)
Total	13.9	24.8	(10.9)

* Qatar-Gas 1, Oman, Qatar-Gas 3, Sakhalin II, Abu Dhabi and Equatorial Guinea

7) Share of profit (loss) of investments accounted for using the equity method

(See "4. Operating Segment Information" for the breakdown by operating segment.)

(Billions of yen)

	<u>Jun-20</u>	<u>Jun-19</u>	<u>Increase</u>	<u>Description</u>
Total	34.0	78.5	(44.5)	Decrease: (EN) -16.4 (Jun-19: MEPMOZ -11.9, JAL-MIMI decrease) (MI) -8.5 (Jun-19: Profit in a gas distribution business in Brazil) (LI) -8.3 (Associated companies in food, fashion and services business) (IS) -4.8 (Associated companies in process and sell automotive steel products business)

8) Income taxes

(Billions of yen)

	<u>Jun-20</u>	<u>Jun-19</u>	<u>Increase</u>	<u>Description</u>
Profit before Income taxes	102.0	172.4	(70.4)	
Income taxes	(35.3)	(37.5)	2.2	Increase of a valuation allowance against a deferred tax asset (EN) Tax burden in resource-related high rate taxes
(tax rate)	34.6%	21.8%	12.8pt	

2. Consolidated Statements of Financial Position

(Billions of yen)

	<u>Jun-20</u>	<u>Mar-19</u>	<u>Increase</u>	<u>Description</u>
1) <u>Current Assets/Current Liabilities</u>				
Current Assets	3,768.1	4,124.4	(356.3)	
Cash and cash equivalents	1,041.4	1,058.7	(17.3)	
Trade and other receivables	1,460.1	1,622.5	(162.4)	- (EN/CH) Lower market prices and decreases in trading volume
Other financial assets	425.2	562.9	(137.7)	- (EN/IC) Decrease due to market volatility and decreases in trading volume of derivative trading
Inventories	534.0	553.9	(19.9)	
Advance payments to suppliers	156.4	167.3	(10.9)	
Current Liabilities	2,342.5	2,701.1	(358.6)	
Short-term debt	303.2	297.5	5.7	
Current portion of long-term debt	436.1	399.9	36.2	- Increase caused by reclassification to short-term debt
Trade and other payables	1,025.1	1,136.5	(111.4)	- Trade and other payables decline corresponding to the declines in trade and other receivables
Other financial liabilities	349.6	627.0	(277.4)	- Corresponding to decrease in other financial assets - Payments on account payable-other for Otemachi One Project - (IC) Decrease in the precious metal lease business
Advances from customers	109.4	133.2	(23.8)	
2) <u>Non-current Assets</u>	7,717.9	7,681.9	36.0	
Investments accounted for using the equity method	2,826.4	2,881.0	(54.6)	- Profit of equity method investments +34.0 - Dividends received from equity accounted investees -59.0 - Decline due to a fair value valuation of shares in Arctic LNG2
Other investments	1,576.8	1,484.4	92.4	- Fair value of FVTOCI +97.1
Trade and other receivables	411.1	422.4	(11.3)	
Property, plant and equipment	2,152.1	2,121.4	30.7	- Iron Ore in Australia +40.5 (including FX translation profit +32.3) - Oil and gas projects -14.7 (including FX translation loss -1.7)
Investment property	259.8	251.8	8.0	
Intangible assets	192.7	195.3	(2.6)	
Deferred tax assets	51.5	58.9	(7.4)	

3) Non-current Liabilities	5,019.4	5,044.3	(24.9)	
Long-term debt, less the current portion	4,201.6	4,229.2	(27.6)	
Other financial liabilities	97.0	105.3	(8.3)	
Provisions	230.2	228.2	2.0	
Deferred tax liabilities	421.1	413.0	8.1	
4) Total equity attributable to owners of the parent	3,870.7	3,817.7	53.0	
Common stock	341.8	341.8	-	
Capital surplus	402.7	402.7	-	
Retained earnings	3,310.5	3,362.3	(51.8)	
Other components of equity	(126.9)	(223.9)	97.0	
<breakdown>				
Financial assets measured at FVTOCI	77.5	7.5	70.0	- Higher share prices
Foreign currency translation adjustments	(118.2)	(177.1)	58.9	- AUD +82.5 (Jun-20 JPY73.88/AUD ← Mar-20 JPY66.09/AUD) - USD -17.1 (Jun-20 JPY107.74/USD ← Mar-20 JPY108.83/USD) - BRL -12.4 (Jun-20 JPY19.93/BRL ← Mar-20 JPY20.95/BRL)
Cash flow hedges	(86.2)	(54.2)	(32.0)	
Treasury Stock	(57.4)	(65.1)	7.7	- Cancellation of the stock +46.7 - Share buy-back -39.1
Non-controlling interests	253.5	243.3	10.2	

<Net Debt-to-Equity Ratio (Net DER)>

	<u>Jun-20</u>	<u>Mar-20</u>
Short-term debt	303.2	297.5
Long-term debt	<u>4,637.6</u>	<u>4,629.1</u>
Total debt	<u>4,940.8</u>	<u>4,926.6</u>
(-)Lease debt	<u>(359.5)</u>	<u>(376.1)</u>
Interest-bearing debt	4,581.3	4,550.5
(-) Cash and cash equivalents	(1,046.4)	(1,063.8)
Net Interest-bearing debt	<u>3,534.9</u>	<u>3,486.7</u>
Total equity attributable to owners of the parent	<u>3,870.7</u>	<u>3,817.7</u>
Net DER (times)	0.91	0.91
Adjusted Net DER* (times)	0.79	0.78

* Adjusted Net DER by including 50% of subordinated syndicated loan (JPY555.0 billion) in capital.

3. Consolidated Statements of Cash Flows

1) Operating activities

(Billions of yen)

	Jun-20	Jun-19	Increase
(a) Profit for the Period	66.7	134.9	(68.2)
Adjustments to reconcile profit for the period to cash flows from operating activities:			
(b) Depreciation and amortization	63.0	60.5	2.5
(c) Change in retirement benefit liabilities	(0.4)	0.4	(0.8)
(d) Loss allowance, Gain (loss) on securities and other investments -net, Impairment reversal (loss) of fixed assets -net, Gain (loss) on disposal or sales of fixed assets -net, Valuation gain (loss) related to contingent considerations and others	(3.7)	(5.2)	1.5
(e) Interest income, dividend income and interest expense	(12.8)	(10.9)	(1.9)
(f) Income taxes	35.3	37.5	(2.2)
(g) Share of profit (loss) of investments accounted for using the equity method	(34.0)	(78.5)	44.5
(h) Interest received/paid, Dividends received, Income taxes paid	12.5	17.2	(4.7)
(i) Changes in operating assets and liabilities:	37.4	(28.0)	65.4
(j) Net cash provided by operating activities ((a)+(b)+(c)+(d)+(e)+(f)+(g)+(h)+(i))	164.0	127.9	36.1
(i) Changes in operating assets and liabilities:	37.4	(28.0)	65.4
(k) Repayments of lease liabilities	(15.8)	(13.5)	(2.3)
Core Operating cash flow((j)-(i)+(k))	110.8	142.4	(31.6)

Note) From current period, "Repayments of lease liabilities" has been deducted from Core Operating Cash Flow. In conformity with this change, the figures for the previous period have been restated.

Depreciation and amortization

<Breakdown by Operating Segment>

(Billions of yen)

	Jun-20	Jun-19	Increase
Iron & Steel Products	0.4	0.4	0
Mineral & Metal Resources	8.3	9.5	(1.2)
Energy	29.5	25.8	3.7
Machinery & Infrastructure	5.1	5.2	(0.1)
Chemicals	5.9	5.3	0.6
Lifestyle	5.6	6.7	(1.1)
Innovation & Corporate Development	3.3	2.8	0.5
Total	58.1	55.7	2.4
Others/ Adjustments and Eliminations	4.9	4.8	0.1
Consolidated Total	63.0	60.5	2.5

Note) Reflects modifications associated with structural reorganization in Apr-20

2) Investing activities

(Billions of yen)

	Jun-20			Jun-19		
	Net	Gross	Description	Net	Gross	Description
Net change in investments to equity accounted investees	(2.2)	(21.3)		(23.4)	(29.3)	<Increases> Minh Phu -16.9
		19.1	<Decrease> IPP business in North America		5.9	
Net change in other investments	(0.1)	(7.0)		(6.3)	(12.1)	
		6.9			5.8	
Net change in property, plant, and equipment	(78.9)	(82.1)	<Increase> Otemachi One Project -36.6 Iron ore in Australia -11.1	(60.8)	(61.8)	<Increases> Oil and gas projects -18.5
		3.2			1.0	
Net change in investment property	(34.6)	(34.6)	<Increase> Otemachi One Project -30.6	(3.9)	(3.9)	
		0			0	
Net change in loan receivables	8.0			(10.4)		Loans to the IPP project in Middle East -14.3
Net change in time deposits	(0.7)			(5.7)		
Cash flows from investing activities	(108.5)			(110.5)		

3) Financing activities

(Billions of yen)

	Jun-20		Jun-19	
	Net	Description	Net	Description
Net change in short-term debt	2.6		131.5	
Net change in long-term debt	32.6	195.1 ----- (162.5)	(31.7)	198.1 ----- (229.8)
Repayments of lease liabilities	(15.8)		(13.5)	
Purchase and sales of treasury stock-net	(39.1)		0	
Dividends paid	(68.3)		(69.5)	
Transactions with non-controlling interest shareholders	(0.2)		5.3	
Cash flows from financing activities	(88.2)		22.1	

Note) “Repayments of lease liabilities”, which was included in “Net change in long-term debt” is separately presented in order to indicate the calculation of Core Operating Cash Flow from current period. The figures for the previous period is restated to conform to this change in presentation.

4. Operating Segment Information

Period ended June 30, 2020 (from April 1, 2020 to June 30, 2020)

(Billions of yen)

	Iron & Steel Products	Mineral & Metal Resources	Energy	Machinery & Infrastructure	Chemicals	Lifestyle	Innovation & Corporate Development	Total	Others/ Adjustments and Eliminations	Consolidated Total
Revenue	57.5	281.6	174.4	242.5	274.0	442.3	47.8	1,520.0	1.8	1,521.8
Gross profit	5.4	50.3	25.6	26.7	29.9	27.8	23.2	189.0	0.7	189.7
Share of Profit (Loss) of Investments	(1.9)	13.4	5.7	17.3	0.9	(3.8)	2.3	34.0	-	34.0
Profit for the Period Attributable to Owners of the Parent	(1.3)	32.2	3.5	18.5	6.3	(5.6)	10.5	64.1	(1.5)	62.6
Total Assets (as of June 30, 2020)	525.9	2,033.5	2,331.3	2,218.6	1,193.2	1,903.8	1,130.8	11,337.0	149.0	11,486.0
Core Operating CF	1.6	41.9	36.4	12.9	15.7	3.6	12.7	124.8	(14.0)	110.8

Period ended June 30, 2019 (from April 1, 2019 to June 30, 2019)

	Iron & Steel Products	Mineral & Metal Resources	Energy	Machinery & Infrastructure	Chemicals	Lifestyle	Innovation & Corporate Development	Total	Others/ Adjustments and Eliminations	Consolidated Total
Revenue	58.1	277.9	178.5	173.2	403.7	504.8	36.6	1,632.8	0.3	1,633.1
Gross profit	6.4	61.8	34.3	30.1	31.8	36.6	8.4	209.4	(0.2)	209.2
Share of Profit (Loss) of Investments	2.9	16.3	22.1	25.8	3.5	4.5	3.5	78.6	(0.1)	78.5
Profit for the Period Attributable to Owners of the Parent	1.5	49.0	40.4	17.3	4.1	7.6	2.1	122.0	3.0	125.0
Total Assets (as of March 31, 2020)	539.6	1,921.9	2,566.3	2,360.3	1,217.7	1,907.6	1,198.3	11,711.7	94.6	11,806.3
Core Operating CF	0.2	57.7	58.7	18.2	6.5	7.4	(2.1)	146.6	(4.2)	142.4

Increase/Decrease

	Iron & Steel Products	Mineral & Metal Resources	Energy	Machinery & Infrastructure	Chemicals	Lifestyle	Innovation & Corporate Development	Total	Others/ Adjustments and Eliminations	Consolidated Total
Revenue	(0.6)	3.7	(4.1)	69.3	(129.7)	(62.5)	11.2	(112.8)	1.5	(111.3)
Gross profit	(1.0)	(11.5)	(8.7)	(3.4)	(1.9)	(8.8)	14.8	(20.4)	0.9	(19.5)
Share of Profit (Loss) of Investments	(4.8)	(2.9)	(16.4)	(8.5)	(2.6)	(8.3)	(1.2)	(44.6)	0.1	(44.5)
Profit for the Period Attributable to Owners of the Parent	(2.8)	(16.8)	(36.9)	1.2	2.2	(13.2)	8.4	(57.9)	(4.5)	(62.4)
Total Assets	(13.7)	111.6	(235.0)	(141.7)	(24.5)	(3.8)	(67.5)	(374.7)	54.4	(320.3)
Core Operating CF	1.4	(15.8)	(22.3)	(5.3)	9.2	(3.8)	14.8	(21.8)	(9.8)	(31.6)

Note) Reflects modifications associated with structural reorganization in Apr-20

Note) From current period, "Repayments of lease liabilities" has been deducted from Core Operating Cash Flow. In conformity with this change, the figures for the previous period have been restated.

Gross Profit

(Billions of yen)

	<u>Jun-20</u>	<u>Jun-19</u>	<u>Increase</u>	<u>Description</u>
Iron & Steel Products	5.4	6.4	(1.0)	
Mineral & Metal Resources	50.3	61.8	(11.5)	-Coal mining operations in Australia -13.9 (Coal sales prices)
Energy	25.6	34.3	(8.7)	-MOECO -16.0 (lower oil and gas prices, decrease in production) -MEPUSA -3.4 (lower gas prices) -Good performance in the LNG trading business
Machinery & Infrastructure	26.7	30.1	(3.4)	
Chemicals	29.9	31.8	(1.9)	
Lifestyle	27.8	36.6	(8.8)	
Innovation & Corporate Development	23.2	8.4	14.8	-Hutchison China MediTech Jun-20: +4.1, Jun-19: -4.6 -MBC +4.3 (good results in the energy trading business)
Total	188.9	209.4	(20.5)	
Others/ Adjustments and Eliminations	0.8	(0.2)	1.0	
Consolidated Total	189.7	209.2	(19.5)	

Share of Profit (Loss) of Investments Accounted for Using the Equity Method

(Billions of yen)

	<u>Jun-20</u>	<u>Jun-19</u>	<u>Increase</u>	<u>Description</u>
Iron & Steel Products	(1.9)	2.9	(4.8)	
Mineral & Metal Resources	13.4	16.3	(2.9)	
Energy	5.7	22.1	(16.4)	-MEPMOZ -11.9 (Jun-19: recognition of DTA) -JAL-MIMI decrease in profit (lower oil and gas prices)
Machinery & Infrastructure	17.3	25.8	(8.5)	-Gas distribution in Brazil (Jun-19: refund of service tax payments)
Chemicals	0.9	3.5	(2.6)	
Lifestyle	(3.8)	4.5	(8.3)	
Innovation & Corporate Development	2.3	3.5	(1.2)	
Total	33.9	78.6	(44.7)	
Others/ Adjustments and Eliminations	0.1	(0.1)	0.2	
Consolidated Total	34.0	78.5	(44.5)	

Profit (Loss) for the Period Attributable to Owners of the Parent

(Billions of yen)

	<u>Jun-20</u>	<u>Jun-19</u>	<u>Increase</u>	<u>Description (changes attributable to other than gross profit and share of profit of investments accounted for using the equity method)</u>
Iron & Steel Products	(1.3)	1.5	(2.8)	
Mineral & Metal Resources	32.2	49.0	(16.8)	-Selling, general and administrative expenses -2.3 (Impairment loss in Moatize mine business -4.1)
Energy	3.5	40.4	(36.9)	-MOECO other income (expense) net +5.1 -Dividend income -10.8 (six LNG projects -10.3) -Exploration expenses Jun-20: -2.9, Jun-19: -0.7
Machinery & Infrastructure	18.5	17.3	1.2	-Sale of IPP business in North America
Chemicals	6.3	4.1	2.2	-Insurance proceeds in the business in North America
Lifestyle	(5.6)	7.6	(13.2)	
Innovation & Corporate Development	10.5	2.1	8.4	-Jun-19: Valuation profit on Derivative +3.9
Total	64.1	122.0	(57.9)	
Others/ Adjustments and Eliminations	(1.5)	3.0	(4.5)	
Consolidated Total	62.6	125.0	(62.4)	

Note) Reflects modifications associated with structural reorganization in Apr-20

<Ref.>

Breakdown by Business Unit

Period ended June 30, 2020 (from April 1, 2020 to June 30, 2020)

(Billions of yen)

	Energy				Machinery & Infrastructure				Chemicals			
	Energy I	Energy II	Energy Solutions	Total	Infrastructure Projects	Mobility I	Mobility II	Total	Basic Materials	Performance Materials	Nutrition & Agriculture	Total
Gross profit	19.3	5.6	0.7	25.6	2.0	17.7	7.0	26.7	8.6	8.5	12.8	29.9
Share of Profit (Loss) of Investments Accounted for Using the Equity Method	0.9	5.1	(0.2)	5.7	8.7	6.2	2.4	17.3	0.9	(0.3)	0.3	0.9
Profit for the Period Attributable to Owners of the Parent	2.2	4.5	(3.3)	3.5	8.0	5.6	4.8	18.5	5.3	0.5	0.6	6.3
Total Assets (as of June 30, 2020)	1,370.4	909.9	51.0	2,331.3	880.5	926.5	411.7	2,218.6	413.9	386.8	392.5	1,193.2
Core Operating CF	31.4	5.7	(0.7)	36.4	1.3	4.2	7.4	<u>12.9</u>	8.1	1.4	6.1	15.7

	Lifestyle				Innovation & Corporate Development		
	Food	Retail	Healthcare & Service	Total	IT & Communication	Corporate Development	Total
Gross profit	13.1	12.0	2.7	27.8	8.0	15.2	23.2
Share of Profit (Loss) of Investments Accounted for Using the Equity Method	(0.0)	(1.3)	(2.4)	(3.8)	2.3	0.0	2.3
Profit for the Period Attributable to Owners of the Parent	0.7	(2.0)	(4.3)	(5.6)	3.3	7.2	10.5
Total Assets (as of June 30, 2020)	600.7	703.7	599.4	1,903.8	201.9	928.9	1,130.8
Core Operating CF	4.6	(1.3)	0.3	3.6	3.0	9.8	12.7

Period ended June 30, 2019 (from April 1, 2019 to June 30, 2019)

	Energy				Machinery & Infrastructure				Chemicals			
	Energy I	Energy II	Energy Solutions	Total	Infrastructure Projects	Mobility I	Mobility II	Total	Basic Materials	Performance Materials	Nutrition & Agriculture	Total
Gross profit	34.3	0.2	(0.3)	34.3	4.5	18.8	6.7	30.1	9.5	10.6	11.8	31.8
Share of Profit (Loss) of Investments Accounted for Using the Equity Method	0.9	21.2	(0.0)	22.1	13.7	10.0	2.1	25.8	1.5	1.5	0.5	3.5
Profit for the Period Attributable to Owners of the Parent	10.9	30.5	(1.0)	40.4	7.2	8.1	2.0	17.3	2.1	2.5	(0.5)	4.1
Total Assets (as of March 31, 2020)	1,542.1	1,004.0	20.2	2,566.3	989.5	906.1	464.7	2,360.3	452.3	411.6	353.8	1,217.7
Core Operating CF	42.7	16.9	(0.9)	58.7	3.5	11.4	3.4	18.2	4.1	2.4	0.0	6.5

	Lifestyle				Innovation & Corporate Development		
	Food	Retail	Healthcare & Service	Total	IT & Communication	Corporate Development	Total
Gross profit	14.1	18.8	3.7	36.6	6.5	1.9	8.4
Share of Profit (Loss) of Investments Accounted for Using the Equity Method	1.4	1.8	1.3	4.5	1.7	1.7	3.5
Profit for the Period Attributable to Owners of the Parent	4.8	3.5	(0.7)	7.6	1.8	0.3	2.1
Total Assets (as of March 31, 2020)	<u>602.5</u>	<u>713.0</u>	<u>592.1</u>	<u>1,907.6</u>	<u>191.9</u>	<u>1,006.4</u>	<u>1,198.3</u>
Core Operating CF	6.2	2.0	(0.8)	7.4	0.1	(2.2)	(2.1)

Increase/Decrease

	Energy				Machinery & Infrastructure				Chemicals			
	Energy I	Energy II	Energy Solutions	Total	Infrastructure Projects	Mobility I	Mobility II	Total	Basic Materials	Performance Materials	Nutrition & Agriculture	Total
Gross profit	(15.0)	5.3	1.0	(8.6)	(2.5)	(1.1)	0.3	(3.4)	(0.9)	(2.1)	1.1	(1.9)
Share of Profit (Loss) of Investments Accounted for Using the Equity Method	(0.1)	(16.2)	(0.2)	(16.5)	(5.0)	(3.8)	0.3	(8.5)	(0.6)	(1.7)	(0.2)	(2.6)
Profit for the Period Attributable to Owners of the Parent	(8.6)	(26.0)	(2.3)	(36.9)	0.9	(2.5)	2.8	1.2	3.2	(2.1)	1.1	2.2
Total Assets	(171.7)	(94.1)	30.8	(235.0)	(109.0)	20.4	(53.0)	(141.7)	(38.4)	(24.8)	38.6	<u>(24.5)</u>
Core Operating CF	(11.3)	(11.3)	0.3	(22.3)	(2.2)	(7.2)	4.1	(5.3)	4.1	(1.0)	6.1	9.2

	Lifestyle				Innovation & Corporate Development		
	Food	Retail	Healthcare & Service	Total	IT & Communication	Corporate Development	Total
Gross profit	(0.9)	(6.8)	(1.1)	(8.8)	1.5	13.3	14.8
Share of Profit (Loss) of Investments Accounted for Using the Equity Method	(1.4)	(3.1)	(3.7)	(8.3)	0.6	(1.7)	(1.1)
Profit for the Period Attributable to Owners of the Parent	(4.2)	(5.4)	(3.6)	(13.2)	1.5	7.0	8.4
Total Assets	<u>(1.8)</u>	<u>(9.3)</u>	<u>7.3</u>	<u>(3.8)</u>	<u>10.0</u>	<u>(77.5)</u>	<u>(67.5)</u>
Core Operating CF	(1.6)	(3.3)	1.1	(3.8)	2.9	11.9	14.8

Note) Reflects modifications associated with structural reorganization in Apr-20

Note) From current period, "Repayments of lease liabilities" has been deducted from Core Operating Cash Flow. In conformity with this change, the figures for the previous period have been restated.

5. Affiliated Companies Information

<Profit & Loss Attributable to Mitsui & Co., Ltd.>

Name	Principal lines of business	Ownership interest (%)	Entity category	Fiscal year-end	Jun-20 Earnings	Jun-19 Earnings	Increase/Decrease	Mar-20 Earnings
					(JPY billion)	(JPY billion)	(JPY billion)	(JPY billion)
Iron & Steel Products								
Mitsui & Co. Steel Ltd.	Sales, export, import of steel products	Var.	S	Mar	1.1	1.1	0.0	3.8
NIPPON STEEL TRADING CORPORATION (*3)	Sales, export and import of steel products	19.9	A	Mar	-	1.2	-	4.5
Gestamp companies (*1)	Manufacture of automotive components	Var.	A	Dec	(2.3)	0.6	(2.9)	2.4
GRI Renewable Industries	Manufacture of wind turbine towers and flanges	25.0	A	Dec	0.2	(0.2)	0.4	(0.2)
Game Changer Holdings Inc.	Investment in steel processing company	100.0	S	Mar	(0.3)	0.3	(0.6)	1.4
Mineral & Metal Resources								
Iron ore mining operations in Australia (*1)	Mining and sales of Australian iron ore	Var.	S	Mar	41.1	42.7	(1.6)	171.5
Coal mining operations in Australia (*1)	Investments in Australian coal business	Var.	S/A	Var.	(2.0)	10.6	(12.6)	27.4
Coal and rail & port infrastructure business in Mozambique (*1)	Investments in coal and rail & port infrastructure business in Mozambique	100.0	S	Var.	(6.7)	0.2	(6.9)	(20.6)
Oriente Copper Netherlands B.V.	Investment in copper business in Chile through Inversiones Mineras Becrux SpA	100.0	S	Mar	(1.2)	(0.3)	(0.9)	(5.7)
Mitsui Bussan Copper Investment & Co., Ltd.	Investment in Caserones copper mine in Chile	100.0	S	Mar	(0.2)	(0.1)	(0.1)	(0.9)
Japan Collahuasi Resources B.V.	Investment in Collahuasi copper mine in Chile	91.9	S	Dec	2.1	2.0	0.1	8.9
Inner Mongolia Erdos Electric Power & Metallurgical Co., Ltd	Coal mining, power generation, ferrous alloy and chemical production and water pumping	20.2	A	Dec	0.8	1.1	(0.3)	5.9
Energy								
Mitsui E&P Australia Pty Limited	Exploration, development and production of oil and natural gas in Oceania	100.0	S	Dec	(2.6)	(1.3)	(1.3)	(14.2)
Mitsui E&P Middle East B.V.	Exploration, development and production of oil and natural gas in Middle East	89.7	S	Dec	1.0	1.1	(0.1)	3.7
Mitsui Oil Exploration Co., Ltd.	Exploration, development and production of oil and natural gas	74.3	S	Mar	2.0	7.1	(5.1)	22.0
Mitsui E&P USA LLC (*2)	Exploration, development and production of shale gas	89.7	S	Dec	0.2	3.3	(3.1)	5.0
MEP Texas Holdings LLC (*2)	Exploration, development and production of shale oil/gas	89.7	S	Dec	0.0	1.1	(1.1)	(17.7)
Mitsui E&P UK Limited	Exploration, development and production of oil and natural gas in Europe & Africa	89.7	S	Dec	(0.6)	2.2	(2.8)	0.3
Mitsui E&P Italia A S.r.l.	Exploration, development and production of oil and natural gas based in Italy	89.7	S	Dec	(2.6)	(0.5)	(2.1)	(17.0)
AWE Pty Ltd.	Exploration, development and production of oil and natural gas in Oceania	100.0	S	Dec	(0.3)	(1.1)	0.8	(4.5)
Mitsui Sakhalin Holdings B.V. (*3)	Investment in Sakhalin Energy Investment	100.0	S	Mar	-	-	-	-
Mitsui E&P Mozambique Area 1 Limited	Exploration, development and production of oil and natural gas in Mozambique	50.2	A	Dec	0.1	12.0	(11.9)	11.2
Mitsui & Co. Energy Trading Singapore Pte. Ltd.	International trading of petroleum products and crude oil	100.0	S	Mar	6.5	4.5	2.0	7.2
ENEOS GLOBE Corporation	Sales of liquefied petroleum gas in Japan	30.0	A	Mar	0.8	0.2	0.6	0.8
Japan Australia LNG (MIMI) Pty. Ltd. (*3)	Exploration, development and sales of crude oil and natural gas	50.0	A	Dec	-	-	-	-
Mitsui & Co. LNG Investment USA, Inc. (*4)	Investments in LNG export project in the U.S.	100.0	S	Dec	0.6	(1.0)	1.6	(2.8)
Japan Arctic LNG B.V.	Exploration, development and sales of crude oil and natural gas	25.5	A	Dec	(1.6)	0.0	(1.6)	4.1

Name	Principal lines of business	Ownership interest (%)	Entity category	Fiscal year-end	Jun-20 Earnings	Jun-19 Earnings	Increase/Decrease	Mar-20 Earnings
(JPY billion) (JPY billion) (JPY billion) (JPY billion)								
Machinery & Infrastructure								
<Infrastructure Projects>								
IPP businesses (*1)	Investment in power generation businesses	Var.	A	Dec	2.0	6.0	(4.0)	27.6
FPSO/FSO leasing businesses (*1)	FPSO/FSO leasing	Var.	A	Dec	2.0	1.8	0.2	3.9
Drillship business	Investment to the deep-water drillship leasing business	Var.	S	Var.	0.6	(0.4)	1.0	1.0
Gas distribution companies (*1)	Investments in gas distribution companies in Brazil and Mexico	100.0	S	Dec	1.1	4.5	(3.4)	11.3
Mitsui & Co. Plant Systems, Ltd.	Sales of various plants, electric power facilities and transportation	100.0	S	Mar	0.2	0.2	0.0	3.6
Tokyo International Air Cargo Terminal Ltd.	Operation of air cargo terminal at Tokyo International Airport	100.0	S	Mar	(0.4)	0.3	(0.7)	1.1
Mitsui Water Holdings (Thailand) Ltd.	Investment in water supply business	100.0	S	Mar	0.4	0.7	(0.3)	2.6
<Mobility I>								
Penske Automotive Group, Inc.	Automotive retailer	16.6	A	Dec	0.9	1.8	(0.9)	7.7
Truck leasing and rental businesses	Truck leasing, rental and logistics businesses	100.0	S	Dec	0.5	1.5	(1.0)	9.0
Asian motor vehicle businesses (*1)	Asian motor vehicle businesses	Var.	A	Var.	1.7	1.6	0.1	7.2
Toyota Chile S.A.	Import and sales of automobiles and auto parts	100.0	S	Dec	0.0	(0.2)	0.2	0.1
PT. Bussan Auto Finance	Motorcycle retail finance	65.0	S	Dec	0.1	0.4	(0.3)	0.8
MITSUI AUTO FINANCE CHILE LTDA.	Automobile retail finance	100.0	S	Dec	0.3	0.3	0.0	1.3
VLI S.A.	Integrated Freight Transportation	20.0	A	Dec	(0.4)	(0.1)	(0.3)	(1.0)
Guarana Urban Mobility Incorporated (*3)	Investment in passenger transportation business in Brazil	57.6	S	Mar	-	-	-	-
Construction & industrial machinery businesses (*1)	Construction & industrial machinery businesses	Var.	S/A	Var.	2.4	1.1	1.3	6.0
<Mobility II>								
Orient Marine Co., Ltd.	Shipping business	100.0	S	Mar	0.4	0.4	0.0	1.8
OMC SHIPPING PTE. LTD.	Shipping business	100.0	S	Mar	0.5	0.3	0.2	0.1
Rolling stock leasing businesses (*1)	Freight car and locomotive leasing	Var.	S/A	Var.	0.1	0.7	(0.6)	2.8
Aviation businesses (*1)	Aviation businesses	Var.	S/A	Var.	0.1	0.2	(0.1)	3.5
Chemicals								
<Basic Materials>								
Japan-Arabia Methanol Company Ltd.	Investments in methanol producing business in Saudi Arabia and sales of products	55.0	S	Mar	0.3	0.5	(0.2)	1.3
MMTX Inc.	Investment in methanol producing business in United States and sale of products	100.0	S	Mar	0.0	1.7	(1.7)	1.6
Intercontinental Terminals Company LLC (*3)	Chemical tank leasing	100.0	S	Mar	-	-	-	-
Mitsui Bussan Chemicals Co., Ltd.	Sales and trading of solvents and coating materials	100.0	S	Mar	0.2	0.2	0.0	1.0
SHARK BAY SALT PTY LTD	Production of salt	100.0	S	Mar	0.3	0.3	0.0	1.7
<Performance Materials>								
MITSUI & CO. PLASTICS LTD	Sales of plastics and chemicals	100.0	S	Mar	0.7	0.9	(0.2)	3.4
Living & Environmental Business(*1)	Life essentials businesses	Var.	S/A	Var.	0.1	0.6	(0.5)	1.9
<Nutrition & Agriculture>								
Novus International, Inc.	Manufacture and sales of feed additives	80.0	S	Mar	(0.8)	(1.0)	0.2	(2.2)
Mitsui AgriScience International (Europe/Americas) (*1)	Investments in crop protection businesses in Europe and Americas	100.0	S	Mar	1.5	0.8	0.7	2.4
MVM Resources International B.V.	Investment in phosphate rock operation in Peru	25.0	A	Dec	(0.2)	0.2	(0.4)	0.0

Name	Principal lines of business	Ownership interest (%)	Entity category	Fiscal year-end	Jun-20 Earnings	Jun-19 Earnings	Increase/Decrease	Mar-20 Earnings
					(JPY billion)	(JPY billion)	(JPY billion)	(JPY billion)
Lifestyle								
<Food>								
XINGU AGRI AG	Production of agricultural products	100.0	S	Dec	(0.2)	0.5	(0.7)	(10.0)
United Grain Corporation of Oregon	Origination and merchandising of grain	100.0	S	Mar	0.0	(0.2)	0.2	0.3
Mitsui Sugar Co., Ltd. (*3)	Manufacture of refined sugar	33.5	A	Mar	-	0.5	-	1.2
FEED ONE CO., LTD. (*3)	Manufacturing and sales of compound feedstuffs	24.9	A	Mar	-	0.2	-	1.0
PRIFOODS CO., LTD.	Production, processing and sales of broilers	50.2	S	Mar	0.4	0.2	0.2	0.9
Mit-Salmon Chile SpA	Investment in salmon farming, processing and sales company	100.0	S	Dec	(1.1)	0.1	(1.2)	(0.2)
<Retail Business>								
Domestic food & retail management businesses (*1)	Domestic food & retail management businesses	100.0	S	Mar	(0.1)	0.6	(0.7)	4.4
WILSEY FOODS, INC.	Investments in edible oil products company	90.0	S	Mar	(0.3)	1.2	(1.5)	3.9
Fashion & textile businesses (*1)	Fashion & textile businesses	Var.	S/A	Var.	(1.8)	0.0	(1.8)	2.4
<Healthcare & Service>								
IHH Healthcare Berhad	Provider of healthcare services	32.9	A	Dec	(2.2)	0.4	(2.6)	4.9
PHC Holdings Corporation (*3)	Development, manufacture and sales of healthcare products	21.7	A	Mar	-	-	-	-
MicroBiopharm Japan Co., Ltd.	Manufacture and sales of medicines and chemicals	80.0	S	Mar	0.2	0.4	(0.2)	1.0
AIM SERVICES CO., LTD.	Contract food services	50.0	A	Mar	(0.3)	0.8	(1.1)	2.4
MITSUI & CO. FORESIGHT LTD	Property management	100.0	S	Mar	0.1	0.0	0.1	2.4
UHS PARTNERS, INC.	Investment in healthcare staffing business	100.0	S	Dec	(0.2)	(0.1)	(0.1)	(6.6)
Innovation & Corporate Development								
<IT & Communication>								
Relia, Inc. (*3)	Comprehensive telemarketing and direct marketing operations	35.1	A	Mar	-	0.6	-	2.7
QVC JAPAN INC. (*3)	TV shopping using a 24-hour dedicated channel	40.0	A	Dec	-	-	-	5.4
MITSUI KNOWLEDGE INDUSTRY CO., LTD.	Planning, development and sales of information and communication systems	100.0	S	Mar	1.2	0.5	0.7	4.2
<Corporate Development>								
JA Mitsui Leasing, Ltd.	Leasing and financing business	31.4	A	Mar	0.1	0.8	(0.7)	3.9
Mitsui & Co Global Logistics, Ltd.	Domestic warehousing businesses and international integrated transportation services	100.0	S	Mar	0.7	1.4	(0.7)	2.9
Mitsui Bussan Commodities Ltd	Trading of energy and basemetal derivatives	100.0	S	Mar	3.1	(0.5)	3.6	2.0
Mitsui & Co. Asset Management Holdings LTD.	Real estate asset management	100.0	S	Mar	0.5	0.3	0.2	1.9
SABRE INVESTMENTS, LLC (*3)	Vehicle for the investment in a real asset owner and operator in US	100.0	S	Dec	-	-	-	-
Mitsui & Co. Real Estate Ltd.	Real estate sales, leasing, management and consulting	100.0	S	Mar	0.0	0.0	0.0	1.5
Overseas real estate businesses (*1)	Overseas real estate businesses	Var.	S/A	Var.	(0.1)	1.4	(1.5)	4.6

(*1) Combined sum of consolidated earnings of affiliated companies engaged in those businesses.

(*2) Mitsui E&P USA LLC and MEP Texas Holdings LLC show income (loss) before income taxes.

(*3) Earnings of those companies are not disclosed here based on confidentiality agreements with joint venture partners or on the ground that they are listed companies that have not released their operating results yet and on.

(*4) Mitsui & Co. LNG Investment USA, Inc. shows income (loss) after income taxes for the natural gas liquefaction tolling activities starting from 4Q in previous year.

Note) Entity category: S represents subsidiary and A represents equity accounted investee.

6. Historical Commodity Prices (Informative)

Crude oil (\$/bbl)	Jul-Sep 2018	Oct-Dec 2018	Jan-Mar 2019	Apr-Jun 2019	Jul-Sep 2019	Oct-Dec 2019	Jan-Mar 2020	Apr-Jun 2020
JCC	76.09	77.43	63.54	71.75	66.34	65.75	67.71	30.51*
WTI	69.50	58.81	54.90	59.82	56.45	56.96	46.17	27.85
Brent	75.97	68.08	63.90	68.32	62.00	62.50	50.96	33.27
Henry Hub(\$/MMBtu)	2.864	3.743	2.863	2.507	2.332	2.419	1.868	1.756

* Latest 3 months data are provisional. (Source: Trade Statistics of Japan, MOF)

Average of representative iron ore index prices (Fine, 62% Fe, CFR North China, US\$/MT)	Jul-Sep 2018	Oct-Dec 2018	Jan-Mar 2019	Apr-Jun 2019	Jul-Sep 2019	Oct-Dec 2019	Jan-Mar 2020	Apr-Jun 2020
	66.8	71.6	82.6	99.8	101.5	88.5	89.1	92.8

Coal (\$/MT)	Jul-Sep 2018	Oct-Dec 2018	Jan-Mar 2019	Apr-Jun 2019	Jul-Sep 2019	Oct-Dec 2019	Jan-Mar 2020	Apr-Jun 2020
Hard coking coal	187.56	212.45	210.34	207.89	177.79	141.96	147.05	135.77
Soft coking coal	129.00	135.00	132.00	129.00	115.00	98.00	103.70	95.00
Thermal coal	-	109.77	-	94.75	-	-	-	68.75

Copper (\$/MT)	Jul-Sep 2018	Oct-Dec 2018	Jan-Mar 2019	Apr-Jun 2019	Jul-Sep 2019	Oct-Dec 2019	Jan-Mar 2020	Apr-Jun 2020
LME price	6,102.65	6,167.70	6,220.41	6,113.95	5,797.77	5,888.34	5,638.11	5,341.49

Forex (¥/Foreign currency)	Jul-Sep 2018	Oct-Dec 2018	Jan-Mar 2019	Apr-Jun 2019	Jul-Sep 2019	Oct-Dec 2019	Jan-Mar 2020	Apr-Jun 2020
Yen to US\$	111.88	112.58	110.27	109.67	107.67	109.33	109.11	107.38
Yen to A\$	81.54	80.50	78.98	76.47	73.02	75.31	70.44	71.69
Yen to BRL	28.28	29.58	29.25	28.00	26.71	26.79	23.67	19.95

Interest (%)	Jul-Sep 2018	Oct-Dec 2018	Jan-Mar 2019	Apr-Jun 2019	Jul-Sep 2019	Oct-Dec 2019	Jan-Mar 2020	Apr-Jun 2020
3-month Tibor (Yen)	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07
3-month Libor (US\$)	2.36	2.70	2.65	2.47	2.16	1.91	1.55	0.40
Japanese government bond (10-year)	0.10	0.07	-0.03	-0.10	-0.21	-0.07	-0.07	0.00